

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (May-Jun delivery) remained flat consecutive fourth day at Rs 35,000/MT. Two vessels are waiting at cargo jetties at the Kandla port to load 64,000 T of SBM/RSM for exports. Another vessel is waiting for berth at Kandla port to load 31,000 T of meal for exports. Further, another vessel is expected to arrive at the Kandla port to load 15,000 T of soy meal for exports.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	10.5.2013	9.5.2013	Parity To
Indore (MP)	33700-34100	33200-34000	Gujarat, MP
Kota	34000-34500	34000-34500	Rajasthan, Del, Punjab, Haryana
Akola	34700	34500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	35500	35500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	36200	35500	Andhra, AP, Kar, TN
Dhulia/Jalna	34500	35500	Mumbai, Maharashtra
Nagpur (42/46)	35300	35000-35400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	37000	37000	Local and South
Solapur	36800	37000	Local and South
Bundi	34000	34000	-

Soy DOC at Ports

Centers	Port Price	
	10.5.2013	9.5.2013
Kandla (FOR) (INR/MT)	35500	35000
Kandla (FAS) (USD/MT)	651	645
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	9.5.2013	8.5.2013	+/-
Soybean Pellets	487	475	-
Soybean Meal	487	475	-
Soybean Cake Meal	495	483	-
Soy Expellers	495	483	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	10.5.2013	9.5.2013	Change
Adoni	19200	19200	Unch
Khamgaon	18800	18800	Unch
Parli	19200	19200	Unch
Latur	19000	19000	Unch

Groundnut Meal (Rs/MT)	10.5.2013	9.5.2013	Chg
Basis 45%, Saurashtra	28500	28000	+500
Basis 40%, Saurashtra	26500	26000	+500
GN Cake, Gondal	29000	29000	Unch

Mustard DOC/Meal	10.5.2013	9.5.2013	Chg
Jaipur (Plant delivery)	13600	13500	+100
Kandla (FOR Rs/MT)	14700	14500	+200

Rapeseed Meal	9.5.2013	8.5.2013	Chg
FAS Kandla (USD/MT)	270-271	270	+1
FOR Kandla (Rs/MT)	14450-14500	14600-14700	-200
FOR Mundra (Rs/MT)	14950-15000	15000-15100	-100
CNF Indonesia (USD/MT)	305	304-305	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	10.5.2013	9.5.2013	+/-
G.N. Extr (45%)	30000	30000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	16400	16400	Unch
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	36000	36000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement in the absence of fresh meal demand.

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