

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (May-Jun delivery) remained flat at Rs 35,500/MT compared to Friday's level. Two vessels are waiting at cargo jetties at the Kandla port to load 64,000 T of SBM/RSM for exports. Another vessel is waiting for berth at Kandla port to load 31,000 T of meal for exports. Further, another vessel is expected to arrive at the Kandla port to load 15,000 T of soy meal for exports.

Soy DOC Rates at Different Centers

| Centres | Ex-factory rates (Rs/ton) | | |
|----------------|---------------------------|-------------|---|
| | 11.5.2013 | 10.5.2013 | Parity To |
| Indore (MP) | 34000 | 33700-34100 | Gujarat, MP |
| Kota | 34000-34200 | 34000-34500 | Rajasthan, Del, Punjab, Haryana |
| Akola | 34000 | 34700 | Andhra, Chattisgarh, Orissa, Jharkhand, WB |
| Hingoli | 35500 | 35500 | Andhra, Chattisgarh, Orissa, Jharkhand, WB |
| Nanded /Latur | 36000 | 36200 | Andhra, AP, Kar, TN |
| Dhulia/Jalna | 34300 | 34500 | Mumbai, Maharashtra |
| Nagpur (42/46) | 35300 | 35300 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Sangli | 37000 | 37000 | Local and South |
| Solapur | 36500 | 36800 | Local and South |
| Bundi | 34100 | 34000 | - |

Soy DOC at Ports

| Centers | Port Price | |
|----------------------------|------------|-----------|
| | 11.5.2013 | 10.5.2013 |
| Kandla (FOR) (INR/MT) | 35500 | 35500 |
| Kandla (FAS) (USD/MT) | 647 | 651 |
| CNF Indonesia – Yellow SBM | - | - |

International Soy DOC

| Argentina FOB USD/MT | 10.5.2013 | 9.5.2013 | +/- |
|----------------------|-----------|----------|-----|
| Soybean Pellets | 476 | 487 | -11 |
| Soybean Meal | 476 | 487 | -11 |
| Soybean Cake Meal | 484 | 495 | -11 |
| Soy Expellers | 484 | 495 | -11 |

Sunflower Meal Rates

| Centers | Ex-factory rates (Rs/ton) | | |
|----------|---------------------------|-----------|--------|
| | 11.5.2013 | 10.5.2013 | Change |
| Adoni | 19200 | 19200 | Unch |
| Khamgaon | 18800 | 18800 | Unch |
| Parli | 19200 | 19200 | Unch |
| Latur | 19000 | 19000 | Unch |

| Groundnut Meal (Rs/MT) | 11.5.2013 | 10.5.2013 | Chg |
|------------------------|-----------|-----------|------|
| Basis 45%, Saurashtra | 28500 | 28500 | Unch |
| Basis 40%, Saurashtra | 26500 | 26500 | Unch |
| GN Cake, Gondal | 29000 | 29000 | Unch |

| Mustard DOC/Meal | 11.5.2013 | 10.5.2013 | Chg |
|-------------------------|-----------|-----------|------|
| Jaipur (Plant delivery) | 13500 | 13600 | -100 |
| Kandla (FOR Rs/MT) | 14500 | 14700 | -200 |

| Rapeseed Meal | 10.5.2013 | 9.5.2013 | Chg |
|------------------------|-------------|-------------|------|
| FAS Kandla (USD/MT) | 270 | 270-271 | -1 |
| FOR Kandla (Rs/MT) | 14600-14700 | 14450-14500 | +200 |
| FOR Mundra (Rs/MT) | 15100 | 14950-15000 | +100 |
| CNF Indonesia (USD/MT) | 307-308 | 305 | +3 |

Mumbai Oil Meal Quotes:

| Rs/M.T. | 11.5.2013 | 10.5.2013 | +/- |
|----------------------|-----------|-----------|------|
| G.N. Extr (45%) | 30000 | 30000 | Unch |
| Kardi Extr | 7500 | 7500 | Unch |
| Undec Cottonseed Exp | 16400 | 16400 | Unch |
| Rice Bran Extr. | 10200 | 10200 | Unch |
| Sunflower Extr. | 19000 | 19000 | Unch |
| Rapeseed Extr. | 20000 | 20000 | Unch |
| Soymeal 48% | 36000 | 36000 | Unch |
| Castor Extr. | 4300 | 4300 | Unch |

Outlook:

Soy meal prices are expected to feature range bound movement in the absence of fresh meal demand.

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