

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (May-Jun delivery) quoted unchanged Rs 36,000/MT. Thursday. One vessel is waiting at cargo jetties at the Kandla port to load 28,000 T of SBM/RSM for exports. Another vessel is waiting for berth at Kandla port to load 31,000 T of soy meal for exports.

Soy DOC Rates at Different Centers

| Soy Doc Nates | Ex-factory rates (Rs/ton) | | | |
|-------------------|---------------------------|-----------------|---|--|
| Centres | 16.5.2013 | 15.5.2013 | Parity To | |
| Indore (MP) | 34000 | 34000 | Gujarat, MP | |
| Kota | 34000 | 34100 | Rajasthan, Del, Punjab, Haryana | |
| Akola | 34200 | 34500 | Andhra, Chattisgarh, Orrisa,Jhark hand, WB | |
| Hingoli | 35000 | 35000 | Andhra, Chattisgarh, Orrisa,Jhark hand, WB | |
| Nanded /Latur | 35000 | 35500 | Andhra, AP, Kar ,TN | |
| Dhulia/Jalna | 34500 | 34500 | Mumbai, Maharashtra | |
| Nagpur (42/46) | 34800 | 34700- 34800 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN | |
| Sangli | - | 36000 | Local and South | |
| Solapur | - | - | Local and South | |
| Bundi | 34500 | 34500 | - | |

| Rapeseed Meal | 15.5.2013 | 14.5.2013 | Chg |
|------------------------|-----------------|-----------|------|
| FAS Kandla (USD/MT) | 270-272 | 270 | +2 |
| FOR Kandla (Rs/MT) | 14800- 15000 | 14750 | +250 |
| FOR Mundra (Rs/MT) | 15300- 15400 | 15200 | +200 |
| CNF Indonesia (USD/MT) | 308-310 | 308-310 | Unch |

Soy DOC at Ports

| 0.001.000 | Port Price | | |
|-------------------------------|------------|-----------|--|
| Centers | 16.5.2013 | 15.5.2013 | |
| Kandla (FOR) (INR/MT) | 36000 | 36000 | |
| Kandla (FAS) (USD/MT) | 657 | 657 | |
| CNF Indonesia – Yellow SBM | - | - | |

International Soy DOC

| Argentina FOB USD/MT | 15.5.2013 | 14.5.2013 | +/- |
|----------------------|-----------|-----------|-----|
| Soybean Pellets | 484 | 486 | -2 |
| Soybean Meal | 484 | 486 | -2 |
| Soybean Cake Meal | 492 | 494 | -2 |
| Soy Expellers | 492 | 494 | -2 |

Sunflower Meal Rates

| Contons | Ex-factory rates (Rs/ton) | | | |
|----------|---------------------------|-----------|--------|--|
| Centers | 16.5.2013 | 15.5.2013 | Change | |
| Adoni | 19200 | 19200 | Unch | |
| Khamgaon | 18800 | 18800 | Unch | |
| Parli | 19200 | 19200 | Unch | |
| Latur | 19000 | 19000 | Unch | |

| Groundnut Meal (Rs/MT) | 16.5.2013 | 15.5.2013 | Chg |
|------------------------|-----------|-----------|------|
| Basis 45%, Saurashtra | 28500 | 28500 | Unch |
| Basis 40%, Saurashtra | 26500 | 26500 | Unch |
| GN Cake, Gondal | 29000 | 29000 | Unch |

| Mustard DOC/Meal | 16.5.2013 | 15.5.2013 | Chg |
|-------------------------|-----------|-----------|------|
| Jaipur (Plant delivery) | 13800 | 13800 | Unch |
| Kandla (FOR Rs/MT) | 15000 | 14900 | +100 |

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Mumbai Oil Meal Quotes:

| Rs/M.T. | 16.5.2013 | 15.5.2013 | +/- |
|-------------------------|-----------|-----------|------|
| G.N. Extr (45%) | 30000 | 30000 | Unch |
| Kardi Extr | 7500 | 7500 | Unch |
| Undec Cottonseed Exp | 16600 | 16700 | -100 |
| Rice Bran Extr. | 10200 | 10200 | Unch |
| Sunflower Extr. | 19000 | 19000 | Unch |
| Rapeseed Extr. | 20000 | 20000 | Unch |
| Soymeal 48% | 36000 | 36000 | Unch |
| Castor Extr. | 4300 | 4300 | Unch |

Outlook:

Soy meal prices are expected to feature range bound movement in the absence of fresh meal demand.

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