

## Soy Meal Fundamentals:

Soy meal, exports price at Kandla (May-Jun delivery) quoted higher at Rs 36,150/MT, Monday. One vessel is waiting at cargo jetties at the Kandla port to load 29,000 tons of SBM/RSM for exports. Another vessel is waiting for berth at Kandla port to load 31,000 T of soy meal for exports.

### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	20.5.2013	18.5.2013	Parity To
Indore (MP)	33800-34000	34000	Gujarat, MP
Kota	34000	33900-34000	Rajasthan, Del, Punjab, Haryana
Akola	34000	34500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	35000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	35800	35800	Andhra, AP, Kar, TN
Dhulia/Jalna	34700	34500	Mumbai, Maharashtra
Nagpur (42/46)	35000	34700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	35500	Local and South
Solapur	-	-	Local and South
Bundi	34000	34000	-

### Soy DOC at Ports

Centers	Port Price	
	20.5.2013	18.5.2013
Kandla (FOR) (INR/MT)	36150	36000
Kandla (FAS) (USD/MT)	657	656
CNF Indonesia – Yellow SBM	-	-

### International Soy DOC

Argentina FOB USD/MT	18.5.2013	17.5.2013	+/-
Soybean Pellets	-	504	-
Soybean Meal	-	504	-
Soybean Cake Meal	-	512	-
Soy Expellers	-	512	-

### Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	20.5.2013	18.5.2013	Change
Adoni	19200	19200	Unch
Khamgaon	18800	18800	Unch
Parli	19200	19200	Unch
Latur	19000	19000	Unch

Groundnut Meal (Rs/MT)	20.5.2013	18.5.2013	Chg
Basis 45%, Saurashtra	28500	29000	-500
Basis 40%, Saurashtra	27000	27000	Unch
GN Cake, Gondal	30000	30000	Unch

Mustard DOC/Meal	20.5.2013	18.5.2013	Chg
Jaipur (Plant delivery)	13800	14000	-200
Kandla (FOR Rs/MT)	14900	15000	-100

Rapeseed Meal	18.5.2013	17.5.2013	Chg
FAS Kandla (USD/MT)	276-278	278	Unch
FOR Kandla (Rs/MT)	15000	15000	Unch
FOR Mundra (Rs/MT)	15400	15400	Unch
CNF Indonesia (USD/MT)	315	315-316	-1

**Mumbai Oil Meal Quotes:**

Rs/M.T.	20.5.2013	18.5.2013	+/-
G.N. Extr (45%)	30000	30000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	16700	16700	Unch
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	35000	36000	-1000
Castor Extr.	4300	4300	Unch

**Outlook:**

*Soy meal prices are expected to feature range bound movement in the absence of fresh meal demand.*

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