

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (May-Jun delivery) quoted lower at Rs 35,800/MT, Thursday. One vessel is waiting for berth at Kandla port to load 31,000 T of soy meal for exports. As per an industry executive, China may resume the imports of oil meal from India following agreement over the lifting of a ban imposed in January 2012 on import of oil meals from India.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	23.5.2013	22.5.2013	Parity To
Indore (MP)	34000	33800-34000	Gujarat, MP
Kota	33800	34000	Rajasthan, Del, Punjab, Haryana
Akola	34200	34500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	34500	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	35800	35900	Andhra, AP, Kar, TN
Dhulia/Jalna	34700	34500	Mumbai, Maharashtra
Nagpur (42/46)	34300	34300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	35500	-	Local and South
Solapur	36000	35500	Local and South
Bundi	35200	34500	-

Soy DOC at Ports

Centers	Port Price	
	23.5.2013	22.5.2013
Kandla (FOR) (INR/MT)	35800	36000
Kandla (FAS) (USD/MT)	639	648
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	22.5.2013	21.5.2013	+/-
Soybean Pellets	526	522	+4
Soybean Meal	526	522	+4
Soybean Cake Meal	534	530	+4
Soy Expellers	534	530	+4

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	23.5.2013	22.5.2013	Change
Adoni	19200	19200	Unch
Khamgaon	18800	18800	Unch
Parli	19200	19200	Unch
Latur	19000	19000	Unch

Groundnut Meal (Rs/MT)	23.5.2013	22.5.2013	Chg
Basis 45%, Saurashtra	28500	28500	Unch
Basis 40%, Saurashtra	26500	27000	-500
GN Cake, Gondal	29000	30000	-1000

Mustard DOC/Meal	23.5.2013	22.5.2013	Chg
Jaipur (Plant delivery)	14000	14000	Unch
Kandla (FOR Rs/MT)	14900	15100	-200

Rapeseed Meal	22.5.2013	21.5.2013	Chg
FAS Kandla (USD/MT)	274	272-273	+1
FOR Kandla (Rs/MT)	15000-15100	14900	+200
FOR Mundra (Rs/MT)	15400-15500	15400	+100
CNF Indonesia (USD/MT)	-	312-314	-

Mumbai Oil Meal Quotes:

Rs/M.T.	23.5.2013	22.5.2013	+/-
G.N. Extr (45%)	30000	30000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	16700	16700	Unch
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	35000	35000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement in the absence of fresh meal demand.

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