

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (May-Jun delivery) quoted slightly lower at Rs 35,700/MT, Friday. One vessel is waiting for berth at Kandla port to load 31,000 T of soy meal for exports. As per an industry executive, China may resume the imports of oil meal from India following agreement over the lifting of a ban imposed in January 2012 on import of oil meals from India.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	24.5.2013	23.5.2013	Parity To
Indore (MP)	33800	34000	Gujarat, MP
Kota	33500	33800	Rajasthan, Del, Punjab, Haryana
Akola	34000	34200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	34500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	34500	35800	Andhra, AP, Kar, TN
Dhulia/Jalna	34500	34700	Mumbai, Maharashtra
Nagpur (42/46)	34200	34300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	35200	35500	Local and South
Solapur	35100	36000	Local and South
Bundi	33700	33200	-

Soy DOC at Ports

Centers	Port Price	
	24.5.2013	23.5.2013
Kandla (FOR) (INR/MT)	35700	35800
Kandla (FAS) (USD/MT)	642	639
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	23.5.2013	22.5.2013	+/-
Soybean Pellets	-	526	-
Soybean Meal	-	526	-
Soybean Cake Meal	-	534	-
Soy Expellers	-	534	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	24.5.2013	23.5.2013	Change
Adoni	19200	19200	Unch
Khamgaon	18800	18800	Unch
Parli	19200	19200	Unch
Latur	19000	19000	Unch

Groundnut Meal (Rs/MT)	24.5.2013	23.5.2013	Chg
Basis 45%, Saurashtra	28500	28500	Unch
Basis 40%, Saurashtra	26500	26500	Unch
GN Cake, Gondal	29000	29000	Unch

Mustard DOC/Meal	24.5.2013	23.5.2013	Chg
Jaipur (Plant delivery)	13900	14000	-100
Kandla (FOR Rs/MT)	14900	14900	Unch

Rapeseed Meal	23.5.2013	22.5.2013	Chg
FAS Kandla (USD/MT)	274	274	Unch
FOR Kandla (Rs/MT)	14900-15000	15000-15100	-100
FOR Mundra (Rs/MT)	15400	15400-15500	-100
CNF Indonesia (USD/MT)	-	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	24.5.2013	23.5.2013	+/-
G.N. Extr (45%)	30000	30000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	16700	16700	Unch
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	35000	35000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement with weak bias in the absence of fresh meal demand.

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