

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (May-Jun delivery) were not quoted today for Buddha Prunima. They stood at Rs 35,700/MT, Friday. One vessel is waiting for berth at Kandla port to load 31,000 T of soy meal for exports. As per an industry executive, China may resume the imports of oil meal from India following agreement over the lifting of a ban imposed in January 2012 on import of oil meals from India.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	25.5.2013	24.5.2013	Parity To
Indore (MP)	33300	33800	Gujarat, MP
Kota	33500	33500	Rajasthan, Del, Punjab, Haryana
Akola	33800	34000	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	34500	34500	Andhra, AP, Kar ,TN
Dhulia/Jalna	34500	34500	Mumbai, Maharashtra
Nagpur (42/46)	34000	34200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	35200	35200	Local and South
Solapur	35100	35100	Local and South
Bundi	33500	33700	-

Soy DOC at Ports

Centers	Port Price	
	25.5.2013	24.5.2013
Kandla (FOR) (INR/MT)	-	35700
Kandla (FAS) (USD/MT)	-	642
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	24.5.2013	23.5.2013	+/-
Soybean Pellets	508	518	-10
Soybean Meal	508	518	-10
Soybean Cake Meal	516	526	-10
Soy Expellers	516	526	-10

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	25.5.2013	24.5.2013	Change
Adoni	19200	19200	Unch
Khamgaon	18800	18800	Unch
Parli	19200	19200	Unch
Latur	19000	19000	Unch

Groundnut Meal (Rs/MT)	25.5.2013	24.5.2013	Chg
Basis 45%, Saurashtra	28500	28500	Unch
Basis 40%, Saurashtra	26500	26500	Unch
GN Cake, Gondal	29000	29000	Unch

Mustard DOC/Meal	25.5.2013	24.5.2013	Chg
Jaipur (Plant delivery)	13800	13900	-100
Kandla (FOR Rs/MT)	14800	14900	-100

Rapeseed Meal	24.5.2013	23.5.2013	Chg
FAS Kandla (USD/MT)	272-274	274	Unch
FOR Kandla (Rs/MT)	15000	14900-15000	Unch
FOR Mundra (Rs/MT)	15400	15400	Unch
CNF Indonesia (USD/MT)	305-307	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	25.5.2013	24.5.2013	+/-
G.N. Extr (45%)	30000	30000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	16700	16700	Unch
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	35000	35000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement with weak bias due to sluggish exports sales and poor domestic off-take from poultry for feed for near-term.

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