

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Jun-Jul delivery) were quoted lower at Rs 34500/MT compared to Rs 35250//MT on Monday. About three vessels are waiting for berth at Kandla port to load a total 69,500 T of soy meal for exports.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	28.5.2013	27.5.2013	Parity To
Indore (MP)	33500	33500	Gujarat, MP
Kota	33200	33400	Rajasthan, Del, Punjab, Haryana
Akola	33700	33500	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	34000	-	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	34400	34400	Andhra, AP, Kar ,TN
Dhulia/Jalna	34300	34600	Mumbai, Maharashtra
Nagpur (42/46)	33600	33800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	35000	35000	Local and South
Solapur	34500	34500	Local and South
Bundi	33200	33300	-

Soy DOC at Ports

Centers	Port Price	
	28.5.2013	27.5.2013
Kandla (FOR) (INR/MT)	34500	35250
Kandla (FAS) (USD/MT)	619	634
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	27.5.2013	25.5.2013	+/-
Soybean Pellets	-	-	-
Soybean Meal	-	-	-
Soybean Cake Meal	-	-	-
Soy Expellers	-	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	28.5.2013	27.5.2013	Change
Adoni	19000	19000	Unch
Khamgaon	18800	18800	Unch
Parli	19000	19000	Unch
Latur	18800	18800	Unch

Groundnut Meal (Rs/MT)	28.5.2013	27.5.2013	Chg
Basis 45%, Saurashtra	28000	28300	-300
Basis 40%, Saurashtra	26000	26300	-300
GN Cake, Gondal	29000	29500	-500

Mustard DOC/Meal	28.5.2013	27.5.2013	Chg
Jaipur (Plant delivery)	13600	13700	-100
Kandla (FOR Rs/MT)	14700	14700	Unch

Rapeseed Meal	27.5.2013	25.5.2013	Chg
FAS Kandla (USD/MT)	270	272-274	-4
FOR Kandla (Rs/MT)	14700	14850-14900	-200
FOR Mundra (Rs/MT)	15100	15300-15400	-300
CNF Indonesia (USD/MT)	-	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	28.5.2013	27.5.2013	+/-
G.N. Extr (45%)	30000	30000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	16600	16700	-100
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	36000	35000	+1000
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement with weak bias due to sluggish exports sales and poor domestic off-take from poultry for feed for near-term.

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