

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Jun-Jul delivery) improved and quoted at Rs 34950/MT compared to Rs 34500//MT on Tuesday. About three vessels are waiting for berth at Kandla port to load a total 69,500 T of soy meal for exports.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	29.5.2013	28.5.2013	Parity To
Indore (MP)	33200-33500	33500	Gujarat, MP
Kota	33100-33200	33200	Rajasthan, Del, Punjab, Haryana
Akola	33400	33700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	34000	34000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	34500	34400	Andhra, AP, Kar, TN
Dhulia/Jalna	34500	34300	Mumbai, Maharashtra
Nagpur (42/46)	33200	33600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	35500	35000	Local and South
Solapur	34300	34500	Local and South
Bundi	33100	33200	-

Soy DOC at Ports

Centers	Port Price	
	29.5.2013	28.5.2013
Kandla (FOR) (INR/MT)	34950	34500
Kandla (FAS) (USD/MT)	621	619
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	28.5.2013	27.5.2013	+/-
Soybean Pellets	518	-	-
Soybean Meal	518	-	-
Soybean Cake Meal	526	-	-
Soy Expellers	526	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	29.5.2013	28.5.2013	Change
Adoni	19800	19000	+800
Khamgaon	19300	18800	+500
Parli	19500	19000	+500
Latur	19300	18800	+500

Groundnut Meal (Rs/MT)	29.5.2013	28.5.2013	Chg
Basis 45%, Saurashtra	28000	28000	Unch
Basis 40%, Saurashtra	26000	26000	Unch
GN Cake, Gondal	29000	29000	Unch

Mustard DOC/Meal	29.5.2013	28.5.2013	Chg
Jaipur (Plant delivery)	13600	13600	Unch
Kandla (FOR Rs/MT)	14800	14700	+100

Rapeseed Meal	28.5.2013	27.5.2013	Chg
FAS Kandla (USD/MT)	270	270	Unch
FOR Kandla (Rs/MT)	14700	14700	Unch
FOR Mundra (Rs/MT)	15100	15100	Unch
CNF Indonesia (USD/MT)	-	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	29.5.2013	28.5.2013	+/-
G.N. Extr (45%)	32000	30000	+2000
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	16700	16600	+100
Rice Bran Extr.	11000	10200	+800
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	35500	36000	-500
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement with weak bias due to sluggish exports sales and poor domestic off-take from poultry for feed for near-term.

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