

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Jun-Jul delivery) were quoted flat at Rs 35000/MT compared to Thursday's level. A vessel is working at the cargo jetties at Kandla port to load 32500 T of soy meal for exports. Further, two vessels are waiting for berth at Kandla port to load a total 37,000 T of soy meal for exports.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	31.5.2013	30.5.2013	Parity To
Indore (MP)	33000-33300	33100-33500	Gujarat, MP
Kota	33300	33000-33400	Rajasthan, Del, Punjab, Haryana
Akola	33000	33000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	34000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	35300	35300	Andhra, AP, Kar, TN
Dhulia/Jalna	34500	34500	Mumbai, Maharashtra
Nagpur (42/46)	33500	33500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	35000	35500	Local and South
Solapur	33500	33500	Local and South
Bundi	33000	33200	-

Soy DOC at Ports

Centers	Port Price	
	31.5.2013	30.5.2013
Kandla (FOR) (INR/MT)	35000	35000
Kandla (FAS) (USD/MT)	620	624
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	30.5.2013	29.5.2013	+/-
Soybean Pellets	512	519	-7
Soybean Meal	512	519	-7
Soybean Cake Meal	520	527	-7
Soy Expellers	520	527	-7

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	31.5.2013	30.5.2013	Change
Adoni	19800	19800	Unch
Khamgaon	19300	19300	Unch
Parli	19500	19500	Unch
Latur	19300	19300	Unch

Groundnut Meal (Rs/MT)	31.5.2013	30.5.2013	Chg
Basis 45%, Saurashtra	28000	28000	Unch
Basis 40%, Saurashtra	26000	26000	Unch
GN Cake, Gondal	29000	29000	Unch

Mustard DOC/Meal	31.5.2013	30.5.2013	Chg
Jaipur (Plant delivery)	13900	13700	+200
Kandla (FOR Rs/MT)	15000	14800	+200

Rapeseed Meal	30.5.2013	29.5.2013	Chg
FAS Kandla (USD/MT)	265-268	270	-2
FOR Kandla (Rs/MT)	14900-15000	14900	+100
FOR Mundra (Rs/MT)	15300-15400	15300-15400	Unch
CNF Indonesia (USD/MT)	NA	NA	-

Mumbai Oil Meal Quotes:

Rs/M.T.	31.5.2013	30.5.2013	+/-
G.N. Extr (45%)	30000	32000	-2000
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	16900	16700	+200
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	35500	35500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement with weak bias due to sluggish exports sales and poor domestic off-take from poultry for feed for near-term.

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