

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Jun-Jul delivery) were quoted lower at Rs 34,500/MT, Monday. A vessel is working at the cargo jetties at Kandla port to load 32,500 tons of soy meal for exports. Further, two vessels are waiting for berth at Kandla port to load a total 37,000 T of soy meal for exports.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	03.6.2013	01.6.2013	Parity To
Indore (MP)	33000	33000	Gujarat, MP
Kota	33000	32800	Rajasthan, Del, Punjab, Haryana
Akola	--+	33000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33500	33500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	34900	35000	Andhra, AP, Kar, TN
Dhulia/Jalna	33400	33600	Mumbai, Maharashtra
Nagpur (42/46)	32900	33300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	34500	34500	Local and South
Solapur	35000	33500	Local and South
Bundi	32700	32800	-

Soy DOC at Ports

Centers	Port Price	
	1.6.2013	31.5.2013
Kandla (FOR) (INR/MT)	34500	35000
Kandla (FAS) (USD/MT)	610	619
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	03.6.2013	01.6.2013	+/-
Soybean Pellets	-	517	-
Soybean Meal	-	517	-
Soybean Cake Meal	-	525	-
Soy Expellers	-	525	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	03.6.2013	01.6.2013	Change
Adoni	19800	19800	Unch
Khamgaon	19300	19300	Unch
Parli	19500	19500	Unch
Latur	19300	19300	Unch

Groundnut Meal (Rs/MT)	03.6.2013	01.6.2013	Chg
Basis 45%, Saurashtra	28000	28000	Unch
Basis 40%, Saurashtra	26000	26000	Unch
GN Cake, Gondal	29000	29000	Unch

Mustard DOC/Meal	03.6.2013	01.6.2013	Chg
Jaipur (Plant delivery)	13800	13800	Unch
Kandla (FOR Rs/MT)	15000	14900	+100

Rapeseed Meal	1.6.2013	31.5.2013	Chg
FAS Kandla (USD/MT)	-	265-267	-
FOR Kandla (Rs/MT)	-	14900-15000	-
FOR Mundra (Rs/MT)	-	15400	-
CNF Indonesia (USD/MT)	-	NA	-

Mumbai Oil Meal Quotes:

Rs/M.T.	03.6.2013	01.6.2013	+/-
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	17200	17000	+200
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	35000	35000	
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement with weak bias due to sluggish exports sales and poor domestic off-take from poultry for feed for near-term.

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