

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Jun-Jul delivery) were quoted slightly higher at Rs 35,000/MT Wednesday. A vessel is working at the cargo jetties at Kandla port to load 6000 tons of soy meal for exports. Further, two vessels are waiting for berth at Kandla port to load a total 37,000 tons of soy meal for exports.

According to SOPA, the export during May 2013 was 0.97 lakh tons as compared to 1.39 lakh tons in the same period previous year, showing a decrease of 29.74%. During current Oil year, (October - September), total exports during October 2012 to May, 2013 are 27.95 Lac tones as against 32.61 lakh tons last year, showing a decrease by 14.29%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	05.6.2013	04.6.2013	Parity To
Indore (MP)	33000	33000	Gujarat, MP
Kota	32700-33000	33000-33100	Rajasthan, Del, Punjab, Haryana
Akola	32600	33000	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	33500	-	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	34500	34700	Andhra, AP, Kar ,TN
Dhulia/Jalna	34000	33400	Mumbai, Maharashtra
Nagpur (42/46)	33500	32900-33200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	35000	35000	Local and South
Solapur	34800	-	Local and South
Bundi	32500	32700	-

Soy DOC at Ports

Centers	Port Price	
	05.6.2013	04.6.2013
Kandla (FOR) (INR/MT)	35000	34800
Kandla (FAS) (USD/MT)	620	614
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	04.6.2013	03.6.2013	+/-
Soybean Pellets	518	522	-4
Soybean Meal	518	522	-4
Soybean Cake Meal	526	530	-4
Soy Expellers	526	530	-4

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	05.6.2013	04.6.2013	Change
Adoni	19800	19800	Unch
Khamgaon	19300	19300	Unch
Parli	19500	19500	Unch
Latur	19300	19300	Unch

Groundnut Meal (Rs/MT)	05.6.2013	04.6.2013	Chg
Basis 45%, Saurashtra	28000	28000	Unch
Basis 40%, Saurashtra	26000	26000	Unch
GN Cake, Gondal	29000	29000	Unch

Mustard DOC/Meal	05.6.2013	04.6.2013	Chg
Jaipur (Plant delivery)	14000	14000	Unch
Kandla (FOR Rs/MT)	15100	15200	-100

Rapeseed Meal	04.6.2013	03.6.2013	Chg
FAS Kandla (USD/MT)	270	265	+5
FOR Kandla (Rs/MT)	15100	15000	+100
FOR Mundra (Rs/MT)	15500-15600	15400	+200
CNF Indonesia (USD/MT)	-	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	05.6.2013	04.6.2013	+/-
G.N. Extr (45%)	30000	32000	-2000
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	17200	17300	-100
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	35000	35000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement with weak bias due to sluggish exports sales and poor domestic off-take from poultry for feed for near-term.

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