

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Jun-Jul delivery) were quoted slightly higher at Rs 35,200/MT Thursday. A vessel is working at the cargo jetties at Kandla port to load 6000 tons of soy meal for exports. Further, two vessels are waiting for berth at Kandla port to load a total 37,000 T of soy meal for exports.

According to SEA of India, India's oil meal exports fell to 302,837 tons in May 2013, from 359,855 tons a year earlier, a leading trade body said on Thursday. Soy meal exports fell to 96,492 tons in May, the second month of the 2013-14 fiscal year, from 142,588 tons a year ago.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	06.6.2013	05.6.2013	Parity To
Indore (MP)	33200-33400	33000	Gujarat, MP
Kota	32800-33000	32700-33000	Rajasthan, Del, Punjab, Haryana
Akola	33600	32600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33500	33500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	34500	34500	Andhra, AP, Kar, TN
Dhulia/Jalna	33500	34000	Mumbai, Maharashtra
Nagpur (42/46)	33300-33600	33500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	35000	35000	Local and South
Solapur	34500	34800	Local and South
Bundi	32700	32500	-

Soy DOC at Ports

Centers	Port Price	
	06.6.2013	05.6.2013
Kandla (FOR) (INR/MT)	35200	35000
Kandla (FAS) (USD/MT)	619	620
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	05.6.2013	04.6.2013	+/-
Soybean Pellets	517	518	-1
Soybean Meal	517	518	-1
Soybean Cake Meal	525	526	-1
Soy Expellers	525	526	-1

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	06.6.2013	05.6.2013	Change
Adoni	19800	19800	Unch
Khamgaon	19300	19300	Unch
Parli	19500	19500	Unch
Latur	19300	19300	Unch

Groundnut Meal (Rs/MT)	06.6.2013	05.6.2013	Chg
Basis 45%, Saurashtra	28500	28000	+500
Basis 40%, Saurashtra	26500	26000	+500
GN Cake, Gondal	29000	29000	Unch

Mustard DOC/Meal	06.6.2013	05.6.2013	Chg
Jaipur (Plant delivery)	14000	14000	Unch
Kandla (FOR Rs/MT)	15300	15100	+200

Rapeseed Meal	05.6.2013	04.6.2013	Chg
FAS Kandla (USD/MT)	270-272	270	+2
FOR Kandla (Rs/MT)	15200	15100	+100
FOR Mundra (Rs/MT)	15500-15600	15500-15600	Unch
CNF Indonesia (USD/MT)	-	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	06.6.2013	05.6.2013	+/-
G.N. Extr (45%)	32000	30000	+2000
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	17200	17200	Unch
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	35500	35000	+500
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement with weak bias due to sluggish exports sales and poor domestic off-take from poultry for feed for near-term.

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