

**Soy Meal Fundamentals:**

Soy meal, exports price at Kandla (Jun-Jul delivery) were quoted slightly higher at Rs 35,300/MT Friday. A vessel is working at the cargo jetties at Kandla port to load 6000 tons of soy meal for exports. Further, two vessels are waiting for berth at Kandla port to load a total 37,000 T of soy meal for exports. As per USDA, net weekly sales of 134,200 MT were reported for 2012-13, down 10 per cent from the previous week, but up 38 percent from the prior 4-week average. Net sales of 137,100 MT for 2013/2014 were reported.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	07.6.2013	06.6.2013	Parity To
Indore (MP)	33200-33400	33200-33400	Gujarat, MP
Kota	33100-33400	32800-33000	Rajasthan, Del, Punjab, Haryana
Akola	33200-33500	33600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33300	33500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	34500	34500	Andhra, AP, Kar, TN
Dhulia/Jalna	33400	33500	Mumbai, Maharashtra
Nagpur (42/46)	33800	33300-33600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	35000-35300	35000	Local and South
Solapur	34500	34500	Local and South
Bundi	33000	32700	-

**Soy DOC at Ports**

Centers	Port Price	
	07.6.2013	06.6.2013
Kandla (FOR) (INR/MT)	35300	35200
Kandla (FAS) (USD/MT)	622	619
CNF Indonesia – Yellow SBM	-	-

**International Soy DOC**

Argentina FOB USD/MT	06.6.2013	05.6.2013	+/-
Soybean Pellets	513	517	-4
Soybean Meal	513	517	-4
Soybean Cake Meal	521	525	-4
Soy Expellers	521	525	-4

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	07.6.2013	06.6.2013	Change
Adoni	19800	19800	Unch
Khamgaon	19300	19300	Unch
Parli	19500	19500	Unch
Latur	19300	19300	Unch

Groundnut Meal (Rs/MT)	07.6.2013	06.6.2013	Chg
Basis 45%, Saurashtra	28500	28500	Unch
Basis 40%, Saurashtra	26500	26500	Unch
GN Cake, Gondal	29000	29000	Unch

Mustard DOC/Meal	07.6.2013	06.6.2013	Chg
Jaipur (Plant delivery)	14400	14000	+400
Kandla (FOR Rs/MT)	15400	15300	+100

Rapeseed Meal	06.6.2013	05.6.2013	Chg
FAS Kandla (USD/MT)	272	270-272	Unch
FOR Kandla (Rs/MT)	15300-15400	15200	+200
FOR Mundra (Rs/MT)	15700	15500-15600	+100
CNF Indonesia (USD/MT)	310-312	-	-

**Mumbai Oil Meal Quotes:**

Rs/M.T.	07.6.2013	06.6.2013	+/-
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	17200	17200	Unch
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	35500	35500	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Soy meal prices are expected to feature range bound movement with weak bias due to sluggish exports sales and poor domestic off-take from poultry for feed for near-term.*

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