

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Jun-Jul delivery) were quoted flat at Rs 35,300/MT compared to Friday's level. A vessel is working at the cargo jetties at Kandla port to load 6000 tons of soy meal for exports. Further, two vessels are waiting for berth at Kandla port to load a total 37,000 T of soy meal for exports. As per USDA, net weekly sales of 134,200 MT were reported for 2012-13, down 10 per cent from the previous week, but up 38 percent from the prior 4-week average. Net sales of 137,100 MT for 2013/2014 were reported.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	08.6.2013	07.6.2013	Parity To
Indore (MP)	33200-33500	33200-33400	Gujarat, MP
Kota	33200-33500	33100-33400	Rajasthan, Del, Punjab, Haryana
Akola	33200-33500	33200-33500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	33300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	34500	34500	Andhra, AP, Kar, TN
Dhulia/Jalna	34000	33400	Mumbai, Maharashtra
Nagpur (42/46)	33200	33800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	35000	35000-35300	Local and South
Solapur	34600	34500	Local and South
Bundi	33200	33000	-

Soy DOC at Ports

Centers	Port Price	
	08.6.2013	07.6.2013
Kandla (FOR) (INR/MT)	35300	35300
Kandla (FAS) (USD/MT)	623	622
CNF Indonesia – Yellow SBM	-	650

International Soy DOC

Argentina FOB USD/MT	07.6.2013	06.6.2013	+/-
Soybean Pellets	512	513	-1
Soybean Meal	512	513	-1
Soybean Cake Meal	520	521	-1
Soy Expellers	520	521	-1

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	08.6.2013	07.6.2013	Change
Adoni	19800	19800	Unch
Khamgaon	19300	19300	Unch
Parli	19500	19500	Unch
Latur	19300	19300	Unch

Groundnut Meal (Rs/MT)	08.6.2013	07.6.2013	Chg
Basis 45%, Saurashtra	28500	28500	Unch
Basis 40%, Saurashtra	26500	26500	Unch
GN Cake, Gondal	29000	29000	Unch

Mustard DOC/Meal	08.6.2013	07.6.2013	Chg
Jaipur (Plant delivery)	14400	14400	Unch
Kandla (FOR Rs/MT)	15500	15400	+100

Rapeseed Meal	07.6.2013	06.6.2013	Chg
FAS Kandla (USD/MT)	274	272	+2
FOR Kandla (Rs/MT)	15500	15300-15400	+100
FOR Mundra (Rs/MT)	15900	15700	+200
CNF Indonesia (USD/MT)	310	310-312	-2

Mumbai Oil Meal Quotes:

Rs/M.T.	08.6.2013	07.6.2013	+/-
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	17300	17200	+100
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	35500	35500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement with weak bias due to sluggish exports sales and poor domestic off-take from poultry for feed for near-term.

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