

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Jun-Jul delivery) were quoted up at Rs 35,800/MT compared to Tuesday's level. A vessel is working at the cargo jetties at Kandla port to load 6000 tons of soy meal for exports. Further, two vessels are waiting for berth at Kandla port to load a total 37,000 T of soy meal for exports.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	12.6.2013	11.6.2013	Parity To
Indore (MP)	33700-34000	33400-33700	Gujarat, MP
Kota	34500	34200	Rajasthan, Del, Punjab, Haryana
Akola	34500	33400-33700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	34000	34000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	35000-35500	34700	Andhra, AP, Kar, TN
Dhulia/Jalna	34500	34300	Mumbai, Maharashtra
Nagpur (42/46)	34500	33600-33900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	35500	Local and South
Solapur	-	-	Local and South
Bundi	34000	33500	-

Soy DOC at Ports

Centers	Port Price	
	12.6.2013	11.6.2013
Kandla (FOR) (INR/MT)	35800	35600
Kandla (FAS) (USD/MT)	614	604
CNF Indonesia – Yellow SBM	-	630

International Soy DOC

Argentina FOB USD/MT	11.6.2013	10.6.2013	+/-
Soybean Pellets	518	505	+13
Soybean Meal	526	513	+13
Soybean Cake Meal	518	505	+13
Soy Expellers	526	513	+13

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	12.6.2013	11.6.2013	Change
Adoni	20400	20100	+300
Khamgaon	2000	19600	+400
Parli	20200	19800	+400
Latur	20000	19700	+300

Groundnut Meal (Rs/MT)	12.6.2013	11.6.2013	Chg
Basis 45%, Saurashtra	28500	26500	+2000
Basis 40%, Saurashtra	25500	24500	+1000
GN Cake, Gondal	29500-30000	28500	+1500

Mustard DOC/Meal	12.6.2013	11.6.2013	Chg
Jaipur (Plant delivery)	14500	15000	-500
Kandla (FOR Rs/MT)	15800	16100	-300

Rapeseed Meal	11.6.2013	10.6.2013	Chg
FAS Kandla (USD/MT)	272-273	273-274	-1
FOR Kandla (Rs/MT)	16000-16200	15700-15800	+400
FOR Mundra (Rs/MT)	16400-16600	16100	+500
CNF Indonesia (USD/MT)	310-311	312-313	-2

Mumbai Oil Meal Quotes:

Rs/M.T.	12.6.2013	11.6.2013	+/-
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	17600	17600	Unch
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	34000	34000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement with weak bias due to sluggish exports sales and poor domestic off-take from poultry for feed for near-term.

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