Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Jun-Jul delivery) were quoted unchanged at Rs 35,800/MT Thursday. A vessel is working at the cargo jetties at Kandla port to load 6000 tons of soy meal for exports. Further, two vessels are waiting for berth at Kandla port to load a total 37,000 T of soy meal for exports.

Soy DOC Rates at Different Centers

	Ex-factory rates (Rs/ton)			
Centres	13.6.2013	12.6.2013	Parity To	
Indore (MP)	34000	33700- 34000	Gujarat, MP	
Kota	34500	34500	Rajasthan, Del, Punjab, Haryana	
Akola	34500	34500	Andhra, Chattisgarh, Orrisa,Jhark hand, WB	
Hingoli	34500	34000	Andhra, Chattisgarh, Orrisa,Jhark hand, WB	
Nanded /Latur	36000	35000- 35500	Andhra, AP, Kar ,TN	
Dhulia/Jalna	35000	34500	Mumbai, Maharashtra	
Nagpur (42/46)	34800	34500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN	
Sangli	36000	-	Local and South	
Solapur	-	-	Local and South	
Bundi	34500	34000	-	

Rapeseed Meal	12.6.2013	11.6.2013	Chg
FAS Kandla (USD/MT)	272-273	272-273	Unch
FOR Kandla (Rs/MT)	15900- 16000	16000- 16200	-200
FOR Mundra (Rs/MT)	16300- 16400	16400- 16600	-200
CNF Indonesia (USD/MT)	309-310	310-311	-1

Soy DOC at Ports

Ormtone	Port Price		
Centers	13.6.2013	12.6.2013	
Kandla (FOR) (INR/MT)	35800	35800	
Kandla (FAS) (USD/MT)	613	614	
CNF Indonesia – Yellow SBM	-	630-635	

International Soy DOC

Argentina FOB USD/MT	12.6.2013	11.6.2013	+/-
Soybean Pellets	-	518	-
Soybean Meal	-	526	-
Soybean Cake Meal	-	518	-
Soy Expellers	-	526	-

Sunflower Meal Rates

Comtons	Ex-factory rates (Rs/ton)			
Centers	13.6.2013	12.6.2013	Change	
Adoni	20400	20400	Unch	
Khamgaon	2000	2000	Unch	
Parli	20200	20200	Unch	
Latur	20000	20000	Unch	

Groundnut Meal (Rs/MT)	13.6.2013	12.6.2013	Chg
Basis 45%, Saurashtra	28500	28500	Unch
Basis 40%, Saurashtra	2550	25500	Unch
GN Cake, Gondal	29500	29500- 30000	-500

Mustard DOC/Meal	13.6.2013	12.6.2013	Chg
Jaipur (Plant delivery)	14700	14500	+200
Kandla (FOR Rs/MT)	16000	15800	+200

Mumbai Oil Meal Quotes:

Rs/M.T.	13.6.2013	12.6.2013	+/-
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	17600	17600	Unch
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	34000	34000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement with weak bias due to sluggish exports sales and poor domestic off-take from poultry for feed for near-term.

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