

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Jun-Jul delivery) were quoted slightly lower at Rs 36,650/MT compared to Rs 37,000/MT on Friday. Two vessels are waiting for berth at Kandla port to load a total of 76,000 tons of soy meal for exports. Further, another vessel is waiting for berth at Kandla port to load 17,000 tons of RSM for exports.

As per USDA, net weekly soy meal sales were reported at 26,600 tons for the current marketing year, down sharply from week ago levels which maybe finally signaling a slowdown in demand. New crop sales were reported at 114,600 tonnes.

Soy DOC Rates at Different Centers

| Centres | Ex-factory rates (Rs/ton) | | |
|----------------|---------------------------|-----------|---|
| | 22.6.2013 | 21.6.2013 | Parity To |
| Indore (MP) | 34500 | 35200 | Gujarat, MP |
| Kota | 35000 | 35200 | Rajasthan, Del, Punjab, Haryana |
| Akola | 35500 | 36000 | Andhra, Chattisgarh, Orrisa, Jhark hand, WB |
| Hingoli | 36500 | 37500 | Andhra, Chattisgarh, Orrisa, Jhark hand, WB |
| Nanded /Latur | 37000 | 37200 | Andhra, AP, Kar ,TN |
| Dhulia/Jalna | 36000 | 36500 | Mumbai, Maharashtra |
| Nagpur (42/46) | 36200 | 36700 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Sangli | 37500 | 37000 | Local and South |
| Solapur | - | - | Local and South |
| Bundi | 34800 | 35000 | - |

Soy DOC at Ports

| Centers | Port Price | |
|----------------------------|------------|-----------|
| | 22.6.2013 | 21.6.2013 |
| Kandla (FOR) (INR/MT) | 36650 | 37000 |
| Kandla (FAS) (USD/MT) | 618 | 623 |
| CNF Indonesia – Yellow SBM | - | - |

International Soy DOC

| Argentina FOB USD/MT | 21.6.2013 | 20.6.2013 | +/- |
|----------------------|-----------|-----------|-----|
| Soybean Pellets | - | - | - |
| Soybean Cake Meal | - | - | - |
| Soya Meal | - | - | - |
| Soy Expellers | - | - | - |

Sunflower Meal Rates

| Centers | Ex-factory rates (Rs/ton) | | |
|----------|---------------------------|-----------|--------|
| | 22.6.2013 | 21.6.2013 | Change |
| Adoni | 22700 | 22700 | Unch |
| Khamgaon | 22200 | 22200 | Unch |
| Parli | 22400 | 22400 | Unch |
| Latur | 22000 | 22000 | Unch |

| Groundnut Meal (Rs/MT) | 22.6.2013 | 21.6.2013 | Chg |
|------------------------|-----------|-----------|-----|
| Basis 45%, Saurashtra | - | - | - |
| Basis 40%, Saurashtra | - | - | - |
| GN Cake, Gondal | - | - | - |

| Mustard DOC/Meal | 22.6.2013 | 21.6.2013 | Chg |
|-------------------------|-----------|-----------|------|
| Jaipur (Plant delivery) | 14200 | 14300 | -100 |
| Kandla (FOR Rs/MT) | 15500 | 15600 | -100 |

| Rapeseed Meal | 21.6.2013 | 20.6.2013 | Chg |
|------------------------|-----------|-------------|-----|
| FAS Kandla (USD/MT) | - | 268-269 | - |
| FOR Kandla (Rs/MT) | - | 15900-15950 | - |
| FOR Mundra (Rs/MT) | - | 16300 | - |
| CNF Indonesia (USD/MT) | - | 303-304 | - |

Mumbai Oil Meal Quotes:

| Rs/M.T. | 22.6.2013 | 21.6.2013 | +/- |
|----------------------|-----------|-----------|------|
| G.N. Extr (45%) | 32000 | 32000 | Unch |
| Kardi Extr | 7500 | 7500 | Unch |
| Undec Cottonseed Exp | 17600 | 17600 | Unch |
| Rice Bran Extr. | 11000 | 11000 | Unch |
| Sunflower Extr. | 19000 | 19000 | Unch |
| Rapeseed Extr. | 20000 | 20000 | Unch |
| Soymeal 48% | 36500 | 36500 | Unch |
| Castor Extr. | 4300 | 4300 | Unch |

Outlook:

Soy meal prices are expected to feature range bound movement with firm bias on renewed overseas and domestic demand, for near-term.

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