

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Jun-Jul delivery) were quoted lower at Rs 35,650/MT compared to Rs 36,500/MT on Monday. Two vessels are waiting for berth at Kandla port to load a total of 76,000 tons of soy meal for exports. Further, another vessel is waiting for berth at Kandla port to load 17,000 tons of RSM for exports.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	25.6.2013	24.6.2013	Parity To
Indore (MP)	33800	34000	Gujarat, MP
Kota	34200	34700	Rajasthan, Del, Punjab, Haryana
Akola	34300	35000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	36000	36000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	-	36500	Andhra, AP, Kar, TN
Dhulia/Jalna	35000	36000	Mumbai, Maharashtra
Nagpur (42/46)	34500	-	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	36500	36500	Local and South
Solapur	-	-	Local and South
Bundi	34500	34500	-

Soy DOC at Ports

Centers	Port Price	
	25.6.2013	24.6.2013
Kandla (FOR) (INR/MT)	35650	36500
Kandla (FAS) (USD/MT)	597	611
CNF Indonesia – Yellow SBM	-	640

International Soy DOC

Argentina FOB USD/MT	24.6.2013	22.6.2013	+/-
Soybean Pellets	501	-	-
Soybean Cake Meal	501	-	-
Soya Meal	509	-	-
Soy Expellers	509	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	25.6.2013	24.6.2013	Change
Adoni	21500	22700	-1200
Khamgaon	21800	22200	-400
Parli	21000	22400	-1400
Latur	21000	22000	-1200

Groundnut Meal (Rs/MT)	25.6.2013	24.6.2013	Chg
Basis 45%, Saurashtra	29000	29000	Unch
Basis 40%, Saurashtra	26000	26000	Unch
GN Cake, Gondal	30000	30000	Unch

Mustard DOC/Meal	25.6.2013	24.6.2013	Chg
Jaipur (Plant delivery)	14300	14400	-100
Kandla (FOR Rs/MT)	15500	15600	-100

Rapeseed Meal	24.6.2013	22.6.2013	Chg
FAS Kandla (USD/MT)	263-265	265-266	-1
FOR Kandla (Rs/MT)	15500-15700	15600	+100
FOR Mundra (Rs/MT)	16000-16100	16000	+100
CNF Indonesia (USD/MT)	300	302-303	-3

Mumbai Oil Meal Quotes:

Rs/M.T.	25.6.2013	24.6.2013	+/-
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	17600	17600	Unch
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	36000	36500	-500
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement with firm bias on renewed overseas and domestic demand, for near-term.

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