

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Jul-Aug delivery) were quoted up at Rs 35,200/MT compared to Rs 35,000/MT on Thursday. One vessel is waiting at the cargo jetties to load 31,000 tons of soy meal for exports from Kandla port.

As per SEA of India, India's oil meal exports increased to 348,946 tons in June 2013, up from 311,089 tons in June 2012. Soy meal exports surged to 213,564 tons in June 2013, up from 96,492 tons in the previous month and 180,987 tons during the same period last year. However, rapeseed meal exports in June fell to 84,198 tons from 88,284 tons month ago.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	05.7.2013	04.7.2013	Parity To
Indore (MP)	32800-33200	32500-33000	Gujarat, MP
Kota	32300-32400	32200-32300	Rajasthan, Del, Punjab, Haryana
Akola	33500	33500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	34500	34500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	35000	35000	Andhra, AP, Kar, TN
Dhulia/Jalna	34500	34400	Mumbai, Maharashtra
Nagpur (42/46)	33300-33600	33200-33500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	35500	35500	Local and South
Solapur	34800	-	Local and South
Bundi	32300	32400	-

Soy DOC at Ports

Centers	Port Price	
	05.7.2013	04.7.2013
Kandla (FOR) (INR/MT)	35200	35000
Kandla (FAS) (USD/MT)	583	582
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	04.7.2013	03.7.2013	+/-
Soybean Pellets	-	500	-
Soybean Cake Meal	-	500	-
Soya Meal	-	508	-
Soy Expellers	-	508	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	05.7.2013	04.7.2013	Change
Adoni	21000	21000	Unch
Khamgaon	20200	20200	Unch
Parli	20500	20500	Unch
Latur	20300	20300	Unch

Groundnut Meal (Rs/MT)	05.7.2013	04.7.2013	Chg
Basis 45%, Saurashtra	26000	26000	Unch
Basis 40%, Saurashtra	24000	24000	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC/Meal	05.7.2013	04.7.2013	Chg
Jaipur (Plant delivery)	14200	14200	Unch
Kandla (FOR Rs/MT)	15200	15200	Unch

Rapeseed Meal	04.7.2013	03.7.2013	Chg
FAS Kandla (USD/MT)	-	254-255	-
FOR Kandla (Rs/MT)	-	15200	-
FOR Mundra (Rs/MT)	-	15600	-
CNF Indonesia (USD/MT)	-	292	-

Mumbai Oil Meal Quotes:

Rs/M.T.	05.7.2013	04.7.2013	+/-
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	17500	17500	Unch
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	36000	36000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement on renewed overseas and domestic demand, for near-term.

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