

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Jul-Aug delivery) were quoted higher at Rs 35,350/MT compared to Rs 35,300/MT on Saturday.

As per SEA of India, India's oil meal exports increased to 348,946 tons in June 2013, up from 311,089 tons in June 2012. Soy meal exports surged to 213,564 tons in June 2013, up from 96,492 tons in the previous month and 180,987 tons during the same period last year. However, rapeseed meal exports in June fell to 84,198 tons from 88,284 tons month ago.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	08.7.2013	06.7.2013	Parity To
Indore (MP)	32700-33500	32800-33300	Gujarat, MP
Kota	32500	32500-32600	Rajasthan, Del, Punjab, Haryana
Akola	33700	33500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	34500	34500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	35200	32900	Andhra, AP, Kar, TN
Dhulia/Jalna	35000	34500	Mumbai, Maharashtra
Nagpur (42/46)	33300-33600	33300-33600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	35700-36000	35300	Local and South
Solapur	-	35000	Local and South
Bundi	32500	32300	-

Soy DOC at Ports

Centers	Port Price	
	08.7.2013	06.7.2013
Kandla (FOR) (INR/MT)	35350	35300
Kandla (FAS) (USD/MT)	579	585
CNF Indonesia – Yellow SBM	-	598-600

International Soy DOC

Argentina FOB USD/MT	06.7.2013	05.7.2013	+/-
Soybean Pellets	-	493	-
Soybean Cake Meal	-	493	-
Soya Meal	-	501	-
Soy Expellers	-	501	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	08.7.2013	06.7.2013	Change
Adoni	21000	21000	Unch
Khamgaon	20200	20200	Unch
Parli	20500	20500	Unch
Latur	20300	20300	Unch

Groundnut Meal (Rs/MT)	08.7.2013	06.7.2013	Chg
Basis 45%, Saurashtra	26000	26000	Unch
Basis 40%, Saurashtra	24000	24000	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC/Meal	08.7.2013	06.7.2013	Chg
Jaipur (Plant delivery)	14400	14200	+200
Kandla (FOR Rs/MT)	15600	15200	+400

Rapeseed Meal	06.7.2013	05.7.2013	Chg
FAS Kandla (USD/MT)	252-255	254	+1
FOR Kandla (Rs/MT)	15300-15400	15100-15200	+200
FOR Mundra (Rs/MT)	15800	-	-
CNF Indonesia (USD/MT)	294-295	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	08.7.2013	06.7.2013	+/-
G.N. Extr (45%)	-	-	-
Kardi Extr	-	-	-
Undec Cottonseed Exp	-	-	-
Rice Bran Extr.	-	-	-
Sunflower Extr.	-	-	-
Rapeseed Extr.	-	-	-
Soymeal 48%	-	-	-
Castor Extr.	-	-	-

Outlook:

Soy meal prices are expected to feature range bound movement on renewed overseas and domestic demand, for near-term.

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