

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Jul-Aug delivery) were quoted slightly up at Rs 35,700/MT compared to Rs 35,400/MT on Tuesday. One vessel is waiting at the cargo jetties to load 31,000 tons of soy meal for exports from Kandla port. Soy meal export demand is witnessing a rise on weakening of the Indian rupee.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	10.7.2013	09.7.2013	Parity To
Indore (MP)	33500-33800	33100-33500	Gujarat, MP
Kota	33100	32800	Rajasthan, Del, Punjab, Haryana
Akola	34100	33800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	35000	34500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	36000	35200	Andhra, AP, Kar, TN
Dhulia/Jalna	34600-34800	34400	Mumbai, Maharashtra
Nagpur (42/46)	33500-33800	33400-33700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	35500	36000	Local and South
Solapur	-	35000	Local and South
Bundi	33000	32500-32600	-

Soy DOC at Ports

Centers	Port Price	
	10.7.2013	09.7.2013
Kandla (FOR) (INR/MT)	35700	35400
Kandla (FAS) (USD/MT)	594	589
CNF Indonesia – Yellow SBM	-	475-480

International Soy DOC

Argentina FOB USD/MT	09.7.2013	08.7.2013	+/-
Soybean Pellets	-	505	-
Soybean Cake Meal	-	505	-
Soya Meal	-	513	-
Soy Expellers	-	513	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	10.7.2013	09.7.2013	Change
Adoni	21000	21000	Unch
Khamgaon	20200	20200	Unch
Parli	20500	20500	Unch
Latur	20300	20300	Unch

Groundnut Meal (Rs/MT)	10.7.2013	09.7.2013	Chg
Basis 45%, Saurashtra	26500	26000	+500
Basis 40%, Saurashtra	24000	24000	Unch
GN Cake, Gondal	28000	27000	+1000

Mustard DOC/Meal	10.7.2013	09.7.2013	Chg
Jaipur (Plant delivery)	14400	14400	Unch
Kandla (FOR Rs/MT)	15400	15400	Unch

Rapeseed Meal	09.7.2013	08.7.2013	Chg
FAS Kandla (USD/MT)	254-255	-	-
FOR Kandla (Rs/MT)	15500	-	-
FOR Mundra (Rs/MT)	15900	-	-
CNF Indonesia (USD/MT)	295	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	10.7.2013	09.7.2013	+/-
G.N. Extr (45%)	-	-	-
Kardi Extr	-	-	-
Undec Cottonseed Exp	-	-	-
Rice Bran Extr.	-	-	-
Sunflower Extr.	-	-	-
Rapeseed Extr.	-	-	-
Soymeal 48%	-	-	-
Castor Extr.	-	-	-

Outlook:

Soy meal prices are expected to feature range bound movement with a firm bias on renewed overseas and domestic demand, for near-term.

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