

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Jul-Aug delivery) were quoted slightly up at Rs 36,275/MT compared to Rs 35,950/MT on Thursday. One vessel is waiting at the cargo jetties to load 31,000 tons of soy meal for exports from Kandla port.

As per weekly export sales data by USDA, net meal sales reported at 33,700 tons for the current marketing year and 10,900 tons for the next marketing year for a total of 44,600. According to the latest WASDE report released by USDA, India's total soy meal production for 2013-14 is estimated at 7.92 million tons, up from 7.68 million tons last year.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	12.7.2013	11.7.2013	Parity To
Indore (MP)	34000-34300	33400-33900	Gujarat, MP
Kota	33400-33500	33100-33300	Rajasthan, Del, Punjab, Haryana
Akola	34200-34500	34000-34300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	35000	35000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	-	-	Andhra, AP, Kar, TN
Dhulia/Jalna	35200	35000	Mumbai, Maharashtra
Nagpur (42/46)	34200-34500	34800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	-	Local and South
Solapur	35500	35000	Local and South
Bundi	33400-34500	33000	-

Soy DOC at Ports

Centers	Port Price	
	12.7.2013	11.7.2013
Kandla (FOR) (INR/MT)	36275	35950
Kandla (FAS) (USD/MT)	606	635
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	11.7.2013	10.7.2013	+/-
Soybean Pellets	520	510	+10
Soybean Cake Meal	520	510	+10
Soya Meal	528	518	+10
Soy Expellers	528	518	+10

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	12.7.2013	11.7.2013	Change
Adoni	21000	21000	Unch
Khamgaon	20200	20200	Unch
Parli	20500	20500	Unch
Latur	20300	20300	Unch

Groundnut Meal (Rs/MT)	12.7.2013	11.7.2013	Chg
Basis 45%, Saurashtra	27200	27200	Unch
Basis 40%, Saurashtra	24200	24200	Unch
GN Cake, Gondal	28000	28000	Unch

Mustard DOC/Meal	12.7.2013	11.7.2013	Chg
Jaipur (Plant delivery)	14000	14000	Unch
Kandla (FOR Rs/MT)	15000	15200	-200

Rapeseed Meal	11.7.2013	10.7.2013	Chg
FAS Kandla (USD/MT)	254	-	-
FOR Kandla (Rs/MT)	15100-15200	-	-
FOR Mundra (Rs/MT)	15500-15600	-	-
CNF Indonesia (USD/MT)	-	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	12.7.2013	11.7.2013	+/-
G.N. Extr (45%)	-	-	-
Kardi Extr	-	-	-
Undec Cottonseed Exp	-	-	-
Rice Bran Extr.	-	-	-
Sunflower Extr.	-	-	-
Rapeseed Extr.	-	-	-
Soymeal 48%	-	-	-
Castor Extr.	-	-	-

Outlook:

Soy meal prices are expected to feature range bound movement with a firm bias on renewed overseas and domestic demand, for near-term.

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