

## Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Jul-Aug delivery) were quoted lower at Rs 35,500/MT compared to Rs 36,275/MT on Friday. One vessel is waiting at the cargo jetties to load 31,000 tons of soy meal for exports from Kandla port.

As per weekly export sales data by USDA, net meal sales reported at 33,700 tons for the current marketing year and 10,900 tons for the next marketing year for a total of 44,600. According to the latest WASDE report released by USDA, India's total soy meal production for 2013-14 is estimated at 7.92 million tons, up from 7.68 million tons last year.

## Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	13.7.2013	12.7.2013	Parity To
Indore (MP)	33500-34000	34000-34300	Gujarat, MP
Kota	33200-33300	33400-33500	Rajasthan, Del, Punjab, Haryana
Akola	33800-34000	34200-34500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	35000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	34500	-	Andhra, AP, Kar, TN
Dhulia/Jalna	35000	35200	Mumbai, Maharashtra
Nagpur (42/46)	34100-34400	34200-34500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	-	Local and South
Solapur	34600	35500	Local and South
Bundi	33000	33400-34500	-

## Soy DOC at Ports

Centers	Port Price	
	13.7.2013	12.7.2013
Kandla (FOR) (INR/MT)	35500	36275
Kandla (FAS) (USD/MT)	593	606
CNF Indonesia – Yellow SBM	-	-

## International Soy DOC

Argentina FOB USD/MT	12.7.2013	11.7.2013	+/-
Soybean Pellets	498	520	-22
Soybean Cake Meal	498	520	-22
Soya Meal	506	528	-22
Soy Expellers	506	528	-22

## Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	13.7.2013	12.7.2013	Change
Adoni	21000	21000	Unch
Khamgaon	20200	20200	Unch
Parli	20500	20500	Unch
Latur	20300	20300	Unch

Groundnut Meal (Rs/MT)	13.7.2013	12.7.2013	Chg
Basis 45%, Saurashtra	27200	27200	Unch
Basis 40%, Saurashtra	24200	24200	Unch
GN Cake, Gondal	28000	28000	Unch

Mustard DOC/Meal	13.7.2013	12.7.2013	Chg
Jaipur (Plant delivery)	14000	14000	Unch
Kandla (FOR Rs/MT)	15000	15000	Unch

Rapeseed Meal	12.7.2013	11.7.2013	Chg
FAS Kandla (USD/MT)	-	254	-
FOR Kandla (Rs/MT)	-	15100-15200	-
FOR Mundra (Rs/MT)	-	15500-15600	-
CNF Indonesia (USD/MT)	-	-	-

**Mumbai Oil Meal Quotes:**

Rs/M.T.	13.7.2013	12.7.2013	+/-
G.N. Extr (45%)	-	-	-
Kardi Extr	-	-	-
Undec Cottonseed Exp	-	-	-
Rice Bran Extr.	-	-	-
Sunflower Extr.	-	-	-
Rapeseed Extr.	-	-	-
Soymeal 48%	-	-	-
Castor Extr.	-	-	-

**Outlook:**

*Soy meal prices are expected to feature range bound movement with a firm bias on renewed overseas and domestic demand, for near-term.*

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