

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Jul-Aug delivery) were quoted lower at Rs 35075/MT compared to Rs 35,400/MT on Tuesday. One vessel is waiting at the cargo jetties to load 33,000 tons of soy meal and 2650 tons of rapeseed Meal for exports from Kandla port. As per National Oilseed Processors Association data, U.S soybean crush declined to 119.05 million bushels versus 122.6 million bushels in May.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	16.7.2013	15.7.2013	Parity To
Indore (MP)	32900-33200	33100-33200	Gujarat, MP
Kota	32600-32700	32800-32900	Rajasthan, Del, Punjab, Haryana
Akola	33200-33500	33500	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	35500	35700	Andhra, AP, Kar ,TN
Dhulia/Jalna	34000-34200	34500	Mumbai, Maharashtra
Nagpur (42/46)	33100-33400	34000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	-	Local and South
Solapur	34200	34200	Local and South
Bundi	32500	32500-32700	-

Soy DOC at Ports

Centers	Port Price	
	16.7.2013	15.7.2013
Kandla (FOR) (INR/MT)	35075	35400
Kandla (FAS) (USD/MT)	591	590
CNF Indonesia – Yellow SBM	-	485-487

International Soy DOC

Argentina FOB USD/MT	15.7.2013	13.7.2013	+/-
Soybean Pellets	501	-	-
Soybean Cake Meal	501	-	-
Soya Meal	509	-	-
Soy Expellers	509	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	16.7.2013	15.7.2013	Change
Adoni	21000	21000	Unch
Khamgaon	20200	20200	Unch
Parli	20500	20500	Unch
Latur	20300	20300	Unch

Groundnut Meal (Rs/MT)	16.7.2013	15.7.2013	Chg
Basis 45%, Saurashtra	26700	27000	-300
Basis 40%, Saurashtra	23700	24000	-300
GN Cake, Gondal	27000	28000	-1000

Mustard DOC/Meal	16.7.2013	15.7.2013	Chg
Jaipur (Plant delivery)	13600	13600	Unch
Kandla (FOR Rs/MT)	14700	14500	+200

Rapeseed Meal	15.7.2013	13.7.2013	Chg
FAS Kandla (USD/MT)	252-254	252-254	Unch
FOR Kandla (Rs/MT)	14800-14900	15000	-100
FOR Mundra (Rs/MT)	15200	15400-15500	-300
CNF Indonesia (USD/MT)	290	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	16.7.2013	15.7.2013	+/-
G.N. Extr (45%)	-	-	-
Kardi Extr	-	-	-
Undec Cottonseed Exp	-	-	-
Rice Bran Extr.	-	-	-
Sunflower Extr.	-	-	-
Rapeseed Extr.	-	-	-
Soymeal 48%	-	-	-
Castor Extr.	-	-	-

Outlook:

Soy meal prices are expected to feature range bound movement with a firm bias on renewed overseas and domestic demand, for near-term.

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