AGRIWATCH

# Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Jul-Aug delivery) were quoted higher at Rs 35,275/MT compared to Rs 35,075/MT on Wednesday. One vessel is waiting at the cargo jetties to load 33,000 tons of soy meal and 2650 tons of rapeseed Meal for exports from Kandla port. As per National Oilseed Processors Association data, U.S soybean crush declined to 119.05 million bushels versus 122.6 million bushels in May.

# Soy DOC Rates at Different Centers

<b>O</b> and <b>D</b>	Ex-factory rates (Rs/ton)			
Centres	17.7.2013	16.7.2013	Parity To	
Indore (MP)	33000- 33200	32900- 33200	Gujarat, MP	
Kota	32400	32600- 32700	Rajasthan, Del, Punjab, Haryana	
Akola	34500	33200- 33500	Andhra, Chattisgarh, Orrisa,Jhark hand, WB	
Hingoli	-	-	Andhra, Chattisgarh, Orrisa,Jhark hand, WB	
Nanded /Latur	35500	35500	Andhra, AP, Kar ,TN	
Dhulia/Jalna	34500	34000- 34200	Mumbai, Maharashtra	
Nagpur (42/46)	33200- 33500	33100- 33400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN	
Sangli	-	-	Local and South	
Solapur	34000	34200	Local and South	
Bundi	32400	32500	-	

## Soy DOC at Ports

Comtone	Port Price		
Centers	17.7.2013	16.7.2013	
Kandla (FOR) (INR/MT)	35275	35075	
Kandla (FAS) (USD/MT)	594	591	
CNF Indonesia – Yellow SBM	-	-	

### International Soy DOC

Argentina FOB USD/MT	16.7.2013	15.7.2013	+/-
Soybean Pellets	510	501	+9
Soybean Cake Flour	510	501	+9
Soya Meal	518	509	+9
Soy Expellers	518	509	+9

## Sunflower Meal Rates

Comtons	Ex-factory rates (Rs/ton)			
Centers	17.7.2013	16.7.2013	Change	
Adoni	21000	21000	Unch	
Khamgaon	20200	20200	Unch	
Parli	20500	20500	Unch	
Latur	20300	20300	Unch	

Groundnut Meal (Rs/MT)	17.7.2013	16.7.2013	Chg
Basis 45%, Saurashtra	26700	26700	Unch
Basis 40%, Saurashtra	23700	23700	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC/Meal	17.7.2013	16.7.2013	Chg
Jaipur (Plant delivery)	13900	13600	+300
Kandla (FOR Rs/MT)	14900	14700	+200

Rapeseed Meal	17.7.2013	16.7.2013	Chg
FAS Kandla (USD/MT)	252-253	252-254	-1
FOR Kandla (Rs/MT)	14800- 14900	14800- 14900	Unch
FOR Mundra (Rs/MT)	15200- 15300	15200	+100
CNF Indonesia (USD/MT)	285	290	-5



## Mumbai Oil Meal Quotes:

Rs/M.T.	17.7.2013	16.7.2013	+/-
G.N. Extr (45%)	-	-	-
Kardi Extr	-	-	-
Undec Cottonseed Exp	-	-	-
Rice Bran Extr.	-	-	-
Sunflower Extr.	-	-	-
Rapeseed Extr.	-	-	-
Soymeal 48%	-	-	-
Castor Extr.	-	-	-

# **Outlook:**

Soy meal prices are expected to feature range bound movement with a firm bias on renewed overseas and domestic demand, for near-term.

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