

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Jul-Aug delivery) were quoted lower at Rs 30,000/MT compared to Rs 30,200/MT on Friday. One vessel is working at the jetties at Kandla port to load 18,000 tons of soy meal for export. As per USDA, net US soybean meal sales (for July 12-18) were reported at 184,000 tons for the current marketing year and 145,600 tons for the next marketing year for a total of 329,600 tons.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	27.7.2013	26.7.2013	Parity To
Indore (MP)	28000-29000	27800-28200	Gujarat, MP
Kota	28000	27800-30000	Rajasthan, Del, Punjab, Haryana
Akola	28500-28800	28500-28800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	30000-30500	30500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	30000	31000	Andhra, AP, Kar, TN
Dhulia/Jalna	30500	30300	Mumbai, Maharashtra
Nagpur (42/46)	28500	-	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	30200	-	Local and South
Solapur	30000	30300	Local and South
Bundi	27500-27600	27800	-

Rapeseed Meal	26.7.2013	25.7.2013	Chg
FAS Kandla (USD/MT)	-	232	-
FOR Kandla (Rs/MT)	-	13500-13600	-
FOR Mundra (Rs/MT)	-	14000	-
CNF Indonesia (USD/MT)	-	270	-

Soy DOC at Ports

Centers	Port Price	
	27.7.2013	26.7.2013
Kandla (FOR) (INR/MT)	30000	30200
Kandla (FAS) (USD/MT)	508	513
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	26.7.2013	25.7.2013	Change
Soybean Pellets	-	469	-
Soybean Cake Flour	-	469	-
Soya Meal	-	477	-
Soy Expellers	-	477	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	27.7.2013	26.7.2013	Change
Adoni	16500	16500	Unch
Khamgaon	16300	16300	Unch
Parli	16500	16500	Unch
Latur	16300	16300	Unch

Groundnut Meal (Rs/MT)	27.7.2013	26.7.2013	Chg
Basis 45%, Saurashtra	23500	26000	-2500
Basis 40%, Saurashtra	20500	23000	-2500
GN Cake, Gondal	20000	20000	Unch

Mustard DOC/Meal	27.7.2013	26.7.2013	Chg
Jaipur (Plant delivery)	12400	12500	-100
Kandla (FOR Rs/MT)	13400	13500	-100

Mumbai Oil Meal Quotes:

Rs/M.T.	27.7.2013	26.7.2013	+/-
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	17400	17400	Unch
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	30000	30000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement with a weak bias on average overseas and domestic demand, for near-term.

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