

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Jul-Aug delivery) were quoted lower at Rs 29,800/MT compared to Rs 29,825/MT on Monday. One vessel is working at the jetties at Kandla port to load 18,000 tons of soy meal for export.

Soy DOC Rates at Different Centers

| Centres | Ex-factory rates (Rs/ton) | | |
|----------------|---------------------------|-------------|---|
| | 30.7.2013 | 29.7.2013 | Parity To |
| Indore (MP) | 28000 | 28000 | Gujarat, MP |
| Kota | 28000 | 28000 | Rajasthan, Del, Punjab, Haryana |
| Akola | 28500 | - | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Hingoli | 29500 | 30000-30500 | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Nanded /Latur | 30500 | - | Andhra, AP, Kar, TN |
| Dhulia/Jalna | 29500 | 30500 | Mumbai, Maharashtra |
| Nagpur (42/46) | 28800 | - | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Sangli | - | - | Local and South |
| Solapur | 30200 | - | Local and South |
| Bundi | 28000 | 28000 | - |

Soy DOC at Ports

| Centers | Port Price | |
|----------------------------|------------|-----------|
| | 30.7.2013 | 29.7.2013 |
| Kandla (FOR) (INR/MT) | 29800 | 29825 |
| Kandla (FAS) (USD/MT) | 498 | 503 |
| CNF Indonesia – Yellow SBM | - | 460-462 |

International Soy DOC

| Argentina FOB USD/MT | 29.7.2013 | 27.7.2013 | Change |
|----------------------|-----------|-----------|--------|
| Soybean Pellets | 478 | 469 | +9 |
| Soybean Cake Flour | 478 | 469 | +9 |
| Soya Meal | 486 | 477 | +9 |
| Soy Expellers | 486 | 477 | +9 |

Sunflower Meal Rates

| Centers | Ex-factory rates (Rs/ton) | | |
|----------|---------------------------|-----------|--------|
| | 30.7.2013 | 29.7.2013 | Change |
| Adoni | 16500 | 16500 | Unch |
| Khamgaon | 16300 | 16300 | Unch |
| Parli | 16500 | 16500 | Unch |
| Latur | 16300 | 16300 | Unch |

| Groundnut Meal (Rs/MT) | 30.7.2013 | 29.7.2013 | Chg |
|------------------------|-----------|-----------|-------|
| Basis 45%, Saurashtra | 23000 | 23500 | -500 |
| Basis 40%, Saurashtra | 20500 | 20500 | Unch |
| GN Cake, Gondal | 24000 | 20000 | +4000 |

| Rapeseed Meal | 29.7.2013 | 27.7.2013 | Chg |
|------------------------|-------------|-------------|------|
| FAS Kandla (USD/MT) | 228 | 230 | -2 |
| FOR Kandla (Rs/MT) | 13500 | 13600 | -100 |
| FOR Mundra (Rs/MT) | 14000-14100 | 14100-14150 | -50 |
| CNF Indonesia (USD/MT) | 265 | 267-268 | -3 |

| Mustard DOC/Meal | 30.7.2013 | 29.7.2013 | Chg |
|-------------------------|-----------|-----------|------|
| Jaipur (Plant delivery) | 12800 | 12400 | +400 |
| Kandla (FOR Rs/MT) | 13800 | 13400 | +400 |

Mumbai Oil Meal Quotes:

| Rs/M.T. | 30.7.2013 | 29.7.2013 | +/- |
|----------------------|-----------|-----------|------|
| G.N. Extr (45%) | 32000 | 32000 | Unch |
| Kardi Extr | 7500 | 7500 | Unch |
| Undec Cottonseed Exp | 17300 | 17400 | -100 |
| Rice Bran Extr. | 11000 | 11000 | Unch |
| Sunflower Extr. | 19000 | 19000 | Unch |
| Rapeseed Extr. | 20000 | 20000 | Unch |
| Soymeal 48% | 30000 | 30000 | Unch |
| Castor Extr. | 4300 | 4300 | Unch |

Outlook:

Soy meal prices are expected to feature range bound movement with a weak bias on average overseas and domestic demand, for near-term.

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