

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Aug-Sep delivery) were quoted up at Rs 30,750/MT compared to Rs 30,500/MT on Wednesday. One vessel is waiting at the cargo jetties at Kandla port to load 30,000 tons of soy meal for export.

According to latest release by SOPA, the soy meal export during July 2013 was 1.070 lakh tones as compared to 1.683 lakh tons in the same period of previous year showing a decrease of approx. 36.4%. As per latest USDA export sales data (for July 19-25, 2013), net soy meal sales of 11,100 MT for 2012-13 and 320,300 MT for 2013-14 were reported.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	8.8.2013	7.8.2013	Parity To
Indore (MP)	29000	28800-29500	Gujarat, MP
Kota	28700	28600-28900	Rajasthan, Del, Punjab, Haryana
Akola	29500	30000-30200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	31000	31000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	32000	31500	Andhra, AP, Kar, TN
Dhulia/Jalna	31500	31300	Mumbai, Maharashtra
Nagpur (42/46)	-	-	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	33000	Local and South
Solapur	-	-	Local and South
Bundi	28700-28800	28700-28800	-

Rapeseed Meal	7.8.2013	6.8.2013	Chg
FAS Kandla (USD/MT)	225	228-229	-4
FOR Kandla (Rs/MT)	13600	14000	-400
FOR Mundra (Rs/MT)	14000-14100	14500	-400
CNF Indonesia (USD/MT)	262-265	268-270	-5

Soy DOC at Ports

Centers	Port Price	
	8.8.2013	7.8.2013
Kandla (FOR) (INR/MT)	30750	30500
Kandla (FAS) (USD/MT)	503	497
CNF Indonesia – Yellow SBM	-	450

International Soy DOC

Argentina FOB USD/MT	7.8.2013	6.8.2013	Change
Soybean Pellets	437	432	+5
Soybean Cake Flour	437	432	+5
Soya Meal	445	440	+5
Soy Expellers	445	440	+5

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	8.8.2013	7.8.2013	Change
Adoni	18000	18000	Unch
Khamgaon	17800	17800	Unch
Parli	18200	18200	Unch
Latur	17800	17800	Unch

Groundnut Meal (Rs/MT)	8.8.2013	7.8.2013	Chg
Basis 45%, Saurashtra	-	-	-
Basis 40%, Saurashtra	-	-	-
GN Cake, Gondal	-	-	-

Mustard DOC/Meal	8.8.2013	7.8.2013	Chg
Jaipur (Plant delivery)	12500	12500	Unch
Kandla (FOR Rs/MT)	13500	13500	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	8.8.2013	7.8.2013	+/-
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	17600	17600	Unch
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	31500	30500	+1000
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement with a weak bias on weak overseas and domestic demand, for near-term.

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