

## Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Aug-Sep delivery) were quoted up at Rs 31,500/MT compared to Rs 30,750/MT on Thursday. One vessel is waiting at the cargo jetties at Kandla port to load 30,000 tons of soy meal for export.

According to latest release by SOPA, the soy meal export during July 2013 was 1.070 lakh tones as compared to 1.683 lakh tons in the same period of previous year showing a decrease of approx. 36.4%. As per latest USDA export sales data (for July 19-25, 2013), net soy meal sales of 11,100 MT for 2012-13 and 320,300 MT for 2013-14 were reported.

## Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	10.8.2013	8.8.2013	Parity To
Indore (MP)	30000	29000	Gujarat, MP
Kota	30000	28700	Rajasthan, Del, Punjab, Haryana
Akola	31500	29500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	31000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	34000	32000	Andhra, AP, Kar, TN
Dhulia/Jalna	32200	31500	Mumbai, Maharashtra
Nagpur (42/46)	31500	-	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	34500	-	Local and South
Solapur	-	-	Local and South
Bundi	30200	28700-28800	-

## Soy DOC at Ports

Centers	Port Price	
	10.8.2013	8.8.2013
Kandla (FOR) (INR/MT)	31500	30750
Kandla (FAS) (USD/MT)	518	503
CNF Indonesia – Yellow SBM	-	450-452

## International Soy DOC

Argentina FOB USD/MT	9.8.2013	8.8.2013	Change
Soybean Pellets	449	439	+10
Soybean Cake Flour	449	439	+10
Soya Meal	457	447	+10
Soy Expellers	457	447	+10

## Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	10.8.2013	8.8.2013	Change
Adoni	18000	18000	Unch
Khamgaon	17800	17800	Unch
Parli	18200	18200	Unch
Latur	17800	17800	Unch

Groundnut Meal (Rs/MT)	10.8.2013	8.8.2013	Chg
Basis 45%, Saurashtra	22500	-	-
Basis 40%, Saurashtra	19500	-	-
GN Cake, Gondal	23000	-	-

Rapeseed Meal	8.8.2013	7.8.2013	Chg
FAS Kandla (USD/MT)	222-225	225	Unch
FOR Kandla (Rs/MT)	13600	13600	Unch
FOR Mundra (Rs/MT)	14000-14100	14000-14100	Unch
CNF Indonesia (USD/MT)	260	262-265	-5

Mustard DOC/Meal	10.8.2013	8.8.2013	Chg
Jaipur (Plant delivery)	12800	12500	+300
Kandla (FOR Rs/MT)	13700	13500	+200

**Mumbai Oil Meal Quotes:**

Rs/M.T.	10.8.2013	8.8.2013	+/-
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	17800	17600	+200
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	31500	31500	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Soy meal prices are expected to feature range bound movement on average overseas and domestic demand, for near-term.*

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