

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Aug-Sep delivery) were quoted up at Rs 31,800/MT compared to Rs 31,500/MT on Saturday. One vessel is waiting at the cargo jetties at Kandla port to load 30,000 tons of soy meal for export. According to latest release by SOPA, the soy meal export during July 2013 was 1.070 lakh tones as compared to 1.683 lakh tons in the same period of previous year showing a decrease of approx. 36.4%.

Soy DOC Rates at Different Centers

0	Ex-factory rates (Rs/ton)				
Centres	12.8.2013	10.8.2013	Parity To		
Indore (MP)	30500- 31000	30000	Gujarat, MP		
Kota	30800- 31000	30000	Rajasthan, Del, Punjab, Haryana		
Akola	31600	31500	Andhra, Chattisgarh, Orrisa,Jhark hand, WB		
Hingoli	33000	-	Andhra, Chattisgarh, Orrisa,Jhark hand, WB		
Nanded /Latur	33500	34000	Andhra, AP, Kar ,TN		
Dhulia/Jalna	32800	32200	Mumbai, Maharashtra		
Nagpur (42/46)	-	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN		
Sangli	32500	34500	Local and South		
Solapur	-	-	Local and South		
Bundi	30700- 30800	30200	-		

Rapeseed Meal	10.8.2013	9.8.2013	Chg
FAS Kandla (USD/MT)	225	222-225	Unch
FOR Kandla (Rs/MT)	13600	13600	Unch
FOR Mundra (Rs/MT)	14000- 14100	14000- 14100	Unch
CNF Indonesia (USD/MT)	262-265	260	+5

Soy DOC at Ports

2	Port Price		
Centers	12.8.2013	10.8.2013	
Kandla (FOR) (INR/MT)	31800	31500	
Kandla (FAS) (USD/MT)	523	518	
CNF Indonesia – Yellow SBM	-	450-455	

International Soy DOC

Argentina FOB USD/MT	10.8.2013	9.8.2013	Change
Soybean Pellets	-	449	-
Soybean Cake Flour	-	449	-
Soya Meal	-	457	-
Soy Expellers	-	457	-

Sunflower Meal Rates

0	Ex-factory rates (Rs/ton)			
Centers	12.8.2013	10.8.2013	Change	
Adoni	18000	18000	Unch	
Khamgaon	17800	17800	Unch	
Parli	18200	18200	Unch	
Latur	17800	17800	Unch	

Groundnut Meal (Rs/MT)	12.8.2013	10.8.2013	Chg
Basis 45%, Saurashtra	23000	22500	+500
Basis 40%, Saurashtra	20000	19500	+500
GN Cake, Gondal	23000	23000	Unch

Mustard DOC/Meal	12.8.2013	10.8.2013	Chg
Jaipur (Plant delivery)	13200	12800	+400
Kandla (FOR Rs/MT)	13700	13700	Unch

Oil meal Daily Fundamental Report 13 August, 2013

Mumbai Oil Meal Quotes:

Rs/M.T.	12.8.2013	10.8.2013	+/-
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	17800	17800	Unch
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	31500	31500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement on average overseas and domestic demand, for near-term.

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