

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Aug-Sep delivery) were quoted steady at Rs 32,000/MT, Wednesday. One vessel is waiting at the cargo jetties at Kandla port to load 38,000 tons of soy meal for export. Two vessels are waiting for berth at Kandla port to load 50,000 tons of soy meal for exports. Another vessel is expected to arrive at Kandla port to load 45,000 tons of soy meal. Soy meal export during July 2013 was 1.070 lakh tons as compared to 1.683 lakh tons in the same period of previous year showing a decrease of 36.4%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	14.8.2013	13.8.2013	Parity To
Indore (MP)	30800	30700-31100	Gujarat, MP
Kota	31200	31400-31500	Rajasthan, Del, Punjab, Haryana
Akola	32100	32100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	34000	34000	Andhra, AP, Kar, TN
Dhulia/Jalna	32500	33000	Mumbai, Maharashtra
Nagpur (42/46)	32300	-	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	-	Local and South
Solapur	-	-	Local and South
Bundi	31000	-	-

Soy DOC at Ports

Centers	Port Price	
	14.8.2013	13.8.2013
Kandla (FOR) (INR/MT)	32000	32000
Kandla (FAS) (USD/MT)	520	521
CNF Indonesia – Yellow SBM	-	470

International Soy DOC

Argentina FOB USD/MT	13.8.2013	12.8.2013	Change
Soybean Pellets	457	461	-4
Soybean Cake Flour	457	461	-4
Soya Meal	465	469	-4
Soy Expellers	465	469	-4

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	14.8.2013	13.8.2013	Change
Adoni	18000	18000	Unch
Khamgaon	17800	17800	Unch
Parli	18200	18200	Unch
Latur	17800	17800	Unch

Groundnut Meal (Rs/MT)	14.8.2013	13.8.2013	Chg
Basis 45%, Saurashtra	23200	23200	Unch
Basis 40%, Saurashtra	20200	20200	Unch
GN Cake, Gondal	23000	23000	Unch

Rapeseed Meal	13.8.2013	12.8.2013	Chg
FAS Kandla (USD/MT)	225	225	Unch
FOR Kandla (Rs/MT)	13700-13800	13600-13700	+100
FOR Mundra (Rs/MT)	14200-14300	14100	+200
CNF Indonesia (USD/MT)	265	265	Unch

Mustard DOC/Meal	14.8.2013	13.8.2013	Chg
Jaipur (Plant delivery)	13000	13000	Unch
Kandla (FOR Rs/MT)	13700	13800	-100

Mumbai Oil Meal Quotes:

Rs/M.T.	14.8.2013	13.8.2013	+/-
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	18600	18500	+100
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	31500	31500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement with a firm bias on steady overseas demand, for near-term.

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