

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Aug-Sep delivery) were quoted unchanged at Rs 31,800/MT, Saturday. One vessel is waiting at the cargo jetties at Kandla port to load 38,000 tons of soy meal for export. Two vessels are waiting for berth at Kandla port to load 50,000 tons of soy meal for exports. Soy meal export during July 2013 was 1.070 lakh tons as compared to 1.683 lakh tons in the same period of previous year showing a decrease of 36.4%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	17.8.2013	16.8.2013	Parity To
Indore (MP)	30400-30800	30500-31500	Gujarat, MP
Kota	30500-30700	30700-31200	Rajasthan, Del, Punjab, Haryana
Akola	31800	31500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	34000	34000	Andhra, AP, Kar, TN
Dhulia/Jalna	33000	33200	Mumbai, Maharashtra
Nagpur (42/46)	-	-	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	-	Local and South
Solapur	-	-	Local and South
Bundi	30500-30700	-	-

Soy DOC at Ports

Centers	Port Price	
	17.8.2013	16.8.2013
Kandla (FOR) (INR/MT)	31800	31800
Kandla (FAS) (USD/MT)	516	514
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	16.8.2013	15.8.2013	Change
Soybean Pellets	467	468	-1
Soybean Cake Flour	467	468	-1
Soya Meal	475	476	-1
Soy Expellers	475	476	-1

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	17.8.2013	16.8.2013	Change
Adoni	18000	18000	Unch
Khamgaon	17800	17800	Unch
Parli	18200	18200	Unch
Latur	17800	17800	Unch

Groundnut Meal (Rs/MT)	17.8.2013	16.8.2013	Chg
Basis 45%, Saurashtra	23300	23300	Unch
Basis 40%, Saurashtra	20300	20300	Unch
GN Cake, Gondal	22000	23000	-1000

Rapeseed Meal	16.8.2013	15.8.2013	Chg
FAS Kandla (USD/MT)	-	-	-
FOR Kandla (Rs/MT)	-	-	-
FOR Mundra (Rs/MT)	-	-	-
CNF Indonesia (USD/MT)	-	-	-

Mustard DOC/Meal	17.8.2013	16.8.2013	Chg
Jaipur (Plant delivery)	13200	-	-
Kandla (FOR Rs/MT)	14225	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	17.8.2013	16.8.2013	+/-
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	18600	18500	+100
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	31500	31500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement with a firm bias on steady overseas demand, for near-term.

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