

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Aug-Sep delivery) were quoted up at Rs 32,750/MT, Friday. Seven vessels are working at cargo jetties at Kandla port to load 186,000 tons of soy meal for export. As per the latest USDA weekly exports sales report (for August 9-15, 2013), net meal sales were reported at 75,700 tons for the current marketing year and 101,000 for the next marketing year for a total of 176,700.

Soy DOC Rates at Different Centers

| Centres | Ex-factory rates (Rs/ton) | | |
|----------------|---------------------------|-------------|---|
| | 23.8.2013 | 22.8.2013 | Parity To |
| Indore (MP) | 32500-33000 | 32500-32600 | Gujarat, MP |
| Kota | 32800-33000 | 33000 | Rajasthan, Del, Punjab, Haryana |
| Akola | 32000 | 32600-32900 | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Hingoli | - | - | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Nanded /Latur | 34600 | - | Andhra, AP, Kar, TN |
| Dhulia/Jalna | 34000 | - | Mumbai, Maharashtra |
| Nagpur (42/46) | - | - | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Sangli | - | - | Local and South |
| Solapur | - | - | Local and South |
| Bundi | 33000 | 33000 | - |

Soy DOC at Ports

| Centers | Port Price | |
|----------------------------|------------|-----------|
| | 23.8.2013 | 22.8.2013 |
| Kandla (FOR) (INR/MT) | 33600 | 33400 |
| Kandla (FAS) (USD/MT) | 519 | 511 |
| CNF Indonesia – Yellow SBM | - | - |

International Soy DOC

| Argentina FOB USD/MT | 22.8.2013 | 21.8.2013 | Change |
|----------------------|-----------|-----------|--------|
| Soybean Pellets | 475 | 481 | -6 |
| Soybean Cake Flour | 475 | 481 | -6 |
| Soya Meal | 483 | 489 | -6 |
| Soy Expellers | 483 | 489 | -6 |

Sunflower Meal Rates

| Centers | Ex-factory rates (Rs/ton) | | |
|----------|---------------------------|-----------|--------|
| | 23.8.2013 | 22.8.2013 | Change |
| Adoni | 18800 | 18800 | Unch |
| Khamgaon | 18500 | 18500 | Unch |
| Parli | 18800 | 18800 | Unch |
| Latur | 18500 | 18500 | Unch |

| Groundnut Meal (Rs/MT) | 23.8.2013 | 22.8.2013 | Chg |
|------------------------|-----------|-----------|-----|
| Basis 45%, Saurashtra | - | - | - |
| Basis 40%, Saurashtra | - | - | - |
| GN Cake, Gondal | - | - | - |

| Rapeseed Meal | 22.8.2013 | 21.8.2013 | Chg |
|------------------------|-------------|-------------|------|
| FAS Kandla (USD/MT) | 222 | 222 | Unch |
| FOR Kandla (Rs/MT) | 14200-14400 | 14100-14200 | +200 |
| FOR Mundra (Rs/MT) | 15000 | 14500-14600 | +400 |
| CNF Indonesia (USD/MT) | - | - | - |

| Mustard DOC/Meal | 23.8.2013 | 22.8.2013 | Chg |
|-------------------------|-----------|-----------|------|
| Jaipur (Plant delivery) | 13200 | 13400 | -200 |
| Kandla (FOR Rs/MT) | 14100 | 14400 | -300 |

Mumbai Oil Meal Quotes:

| Rs/M.T. | 23.8.2013 | 22.8.2013 | +/- |
|----------------------|-----------|-----------|------|
| G.N. Extr (45%) | 32000 | 32000 | Unch |
| Kardi Extr | 7500 | 7500 | Unch |
| Undec Cottonseed Exp | 19200 | 19200 | Unch |
| Rice Bran Extr. | 11000 | 11000 | Unch |
| Sunflower Extr. | 19000 | 19000 | Unch |
| Rapeseed Extr. | 20000 | 20000 | Unch |
| Soymeal 48% | 31500 | 31500 | Unch |
| Castor Extr. | 4300 | 4300 | Unch |

Outlook:

Soy meal prices are expected to feature range bound movement with a firm bias on steady overseas demand and weakening Indian currency, for near-term.

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