

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Aug-Sep delivery) were quoted up at Rs 34,250/MT, Saturday. Seven vessels are working at cargo jetties at Kandla port to load 186,000 tons of soy meal for export. As per the latest USDA weekly exports sales report (for August 9-15, 2013), net meal sales were reported at 75,700 tons for the current marketing year and 101,000 for the next marketing year for a total of 176,700.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	24.8.2013	23.8.2013	Parity To
Indore (MP)	33000-33500	32500-33000	Gujarat, MP
Kota	33700-34000	32800-33000	Rajasthan, Del, Punjab, Haryana
Akola	33200-33500	32000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	34800	34600	Andhra, AP, Kar, TN
Dhulia/Jalna	35000	34000	Mumbai, Maharashtra
Nagpur (42/46)	-	-	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	-	Local and South
Solapur	-	-	Local and South
Bundi	34000	33000	-

Rapeseed Meal	23.8.2013	22.8.2013	Chg
FAS Kandla (USD/MT)	222-225	222	+3
FOR Kandla (Rs/MT)	14100-14200	14200-14400	-200
FOR Mundra (Rs/MT)	15000	15000	Unch
CNF Indonesia (USD/MT)	-	-	-

Soy DOC at Ports

Centers	Port Price	
	24.8.2013	23.8.2013
Kandla (FOR) (INR/MT)	34250	33600
Kandla (FAS) (USD/MT)	541	519
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	23.8.2013	22.8.2013	Change
Soybean Pellets	498	475	+23
Soybean Cake Flour	498	475	+23
Soya Meal	506	483	+23
Soy Expellers	506	483	+23

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	24.8.2013	23.8.2013	Change
Adoni	18800	18800	Unch
Khamgaon	18500	18500	Unch
Parli	18800	18800	Unch
Latur	18500	18500	Unch

Groundnut Meal (Rs/MT)	24.8.2013	23.8.2013	Chg
Basis 45%, Saurashtra	-	-	-
Basis 40%, Saurashtra	-	-	-
GN Cake, Gondal	-	-	-

Mustard DOC/Meal	24.8.2013	23.8.2013	Chg
Jaipur (Plant delivery)	13400	13200	+200
Kandla (FOR Rs/MT)	14200	14100	+100

Mumbai Oil Meal Quotes:

Rs/M.T.	24.8.2013	23.8.2013	+/-
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	19200	19200	Unch
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	31500	31500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement with firm bias on steady overseas demand and depreciation in the Indian currency, for near-term.

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