

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Aug-Sep delivery) were quoted steady at Rs 35,000/MT, Monday. Three vessels are waiting for berth at Kandla port to load 63,000 tons of soy meal for export.

As per SOPA official, India has made deals for 350,000 to 400,000 tons of new crop soy meal at \$440 to \$480 per ton, (FOB basis) for shipment between October and December on prospects of higher soybean production and a weak rupee. The buyers are South East Asian countries and Iran.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	26.8.2013	24.8.2013	Parity To
Indore (MP)	32500-34000	33000-33500	Gujarat, MP
Kota	34500-34600	33700-34000	Rajasthan, Del, Punjab, Haryana
Akola	34300	33200-33500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	35000	34800	Andhra, AP, Kar, TN
Dhulia/Jalna	35500	35000	Mumbai, Maharashtra
Nagpur (42/46)	-	-	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	34000	-	Local and South
Solapur	-	-	Local and South
Bundi	35000	34000	-

Rapeseed Meal	25.8.2013	23.8.2013	Chg
FAS Kandla (USD/MT)	-	222-225	-
FOR Kandla (Rs/MT)	-	14100-14200	-
FOR Mundra (Rs/MT)	-	15000	-
CNF Indonesia (USD/MT)	-	-	-

Soy DOC at Ports

Centers	Port Price	
	26.8.2013	24.8.2013
Kandla (FOR) (INR/MT)	35000	34250
Kandla (FAS) (USD/MT)	545	541
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	25.8.2013	23.8.2013	Change
Soybean Pellets	-	498	-
Soybean Cake Flour	-	498	-
Soya Meal	-	506	-
Soy Expellers	-	506	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	26.8.2013	24.8.2013	Change
Adoni	19800	18800	+1000
Khamgaon	19300	18500	+800
Parli	19500	18800	+700
Latur	19300	18500	+800

Groundnut Meal (Rs/MT)	26.8.2013	24.8.2013	Chg
Basis 45%, Saurashtra	23500	-	-
Basis 40%, Saurashtra	22000	-	-
GN Cake, Gondal	24000	-	-

Mustard DOC/M meal	26.8.2013	24.8.2013	Chg
Jaipur (Plant delivery)	13400	13400	Unch
Kandla (FOR Rs/MT)	14300	14200	+100

Mumbai Oil Meal Quotes:

Rs/M.T.	26.8.2013	24.8.2013	+/-
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	19400	19200	+200
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	33000	33000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement with firm bias on steady overseas demand and depreciation in the Indian currency, for near-term.

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