

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Aug-Sep delivery) were quoted up at Rs 35,500/MT, Tuesday. Three vessels are waiting for berth at Kandla port to load 63,000 tons of soy meal for export. As per SOPA official, India has made deals for 350,000 to 400,000 tons of new crop soy meal at \$440 to \$480 per ton, (FOB basis) for shipment between October and December on prospects of higher soybean production and a weak rupee. The buyers are South East Asian countries and Iran.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	27.8.2013	26.8.2013	Parity To
Indore (MP)	33500-34500	32500-34000	Gujarat, MP
Kota	35100-35500	34500-34600	Rajasthan, Del, Punjab, Haryana
Akola	34800	34300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	36100	35000	Andhra, AP, Kar, TN
Dhulia/Jalna	36000	35500	Mumbai, Maharashtra
Nagpur (42/46)	35500	-	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	35000	34000	Local and South
Solapur	-	-	Local and South
Bundi	35200	35000	-

Soy DOC at Ports

Centers	Port Price	
	27.8.2013	26.8.2013
Kandla (FOR) (INR/MT)	35500	35000
Kandla (FAS) (USD/MT)	541	545
CNF Indonesia – Yellow SBM	-	520-525

International Soy DOC

Argentina FOB USD/MT	26.8.2013	24.8.2013	Change
Soybean Pellets	526	-	-
Soybean Cake Flour	526	-	-
Soya Meal	534	-	-
Soy Expellers	534	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	27.8.2013	26.8.2013	Change
Adoni	19800	19800	Unch
Khamgaon	19300	19300	Unch
Parli	19500	19500	Unch
Latur	19300	19300	Unch

Groundnut Meal (Rs/MT)	27.8.2013	26.8.2013	Chg
Basis 45%, Saurashtra	Closed	23500	-
Basis 40%, Saurashtra	Closed	22000	-
GN Cake, Gondal	Closed	24000	-

Rapeseed Meal	26.8.2013	24.8.2013	Chg
FAS Kandla (USD/MT)	222-224	-	-
FOR Kandla (Rs/MT)	14200-14300	-	-
FOR Mundra (Rs/MT)	14600-14700	-	-
CNF Indonesia (USD/MT)	265-267	-	-

Mustard DOC/Meal	27.8.2013	26.8.2013	Chg
Jaipur (Plant delivery)	13800	13400	+400
Kandla (FOR Rs/MT)	14500	14300	+200

Mumbai Oil Meal Quotes:

Rs/M.T.	27.8.2013	26.8.2013	+/-
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	19400	19400	Unch
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	35500	33000	+2500
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement with firm bias on steady overseas demand and depreciation in the Indian currency, for near-term.

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