

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Aug-Sep delivery) were quoted up at Rs 36,500/MT, Thursday. Three vessels are waiting for berth at Kandla port to load 63,000 tons of soy meal for export.

As per SOPA official, India has made deals for 350,000 to 400,000 tons of new crop soy meal at \$440 to \$480 per ton, (FOB basis) for shipment between October and December on prospects of higher soybean production and a weak rupee. The buyers are South East Asian countries and Iran.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	29.8.2013	27.8.2013	Parity To
Indore (MP)	34000-35200	33500-34500	Gujarat, MP
Kota	35300-35500	35100-35500	Rajasthan, Del, Punjab, Haryana
Akola	35500	34800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	37000	36100	Andhra, AP, Kar, TN
Dhulia/Jalna	37000	36000	Mumbai, Maharashtra
Nagpur (42/46)	-	35500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	35000	Local and South
Solapur	-	-	Local and South
Bundi	35500	35200	-

Soy DOC at Ports

Centers	Port Price	
	29.8.2013	27.8.2013
Kandla (FOR) (INR/MT)	36500	35500
Kandla (FAS) (USD/MT)	539	541
CNF Indonesia – Yellow SBM	-	520-525

International Soy DOC

Argentina FOB USD/MT	28.8.2013	27.8.2013	Change
Soybean Pellets	514	519	-5
Soybean Cake Flour	514	519	-5
Soya Meal	522	527	-5
Soy Expellers	522	527	-5

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	29.8.2013	27.8.2013	Change
Adoni	19800	19800	Unch
Khamgaon	19300	19300	Unch
Parli	19500	19500	Unch
Latur	19300	19300	Unch

Groundnut Meal (Rs/MT)	29.8.2013	27.8.2013	Chg
Basis 45%, Saurashtra	Closed	Closed	-
Basis 40%, Saurashtra	Closed	Closed	-
GN Cake, Gondal	Closed	Closed	-

Rapeseed Meal	27.8.2013	26.8.2013	Chg
FAS Kandla (USD/MT)	222	222-224	-2
FOR Kandla (Rs/MT)	14300-14400	14200-14300	+100
FOR Mundra (Rs/MT)	14700-14800	14600-14700	+100
CNF Indonesia (USD/MT)	265-267	265-267	-

Mustard DOC/M Meal	29.8.2013	27.8.2013	Chg
Jaipur (Plant delivery)	14200	13800	+400
Kandla (FOR Rs/MT)	14700	14500	+200

Mumbai Oil Meal Quotes:

Rs/M.T.	29.8.2013	27.8.2013	+/-
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	19400	19400	Unch
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	35500	35500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement with firm bias on good overseas demand and depreciation in the Indian currency, for near-term.

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