

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Aug-Sep delivery) were quoted lower at Rs 33,800/MT, Saturday. Three vessels are waiting for berth at Kandla port to load 63,000 tons of soy meal for export. As per the latest USDA report, weekly US exports sales report (for August 16-22, 2013), net weekly meal sales were reported at 162,100 tons for the new crop year

Soy DOC Rates at Different Centers

| Centres | Ex-factory rates (Rs/ton) | | |
|----------------|---------------------------|-------------|---|
| | 31.8.2013 | 30.8.2013 | Parity To |
| Indore (MP) | 32000 | 33000-33500 | Gujarat, MP |
| Kota | 33000 | 34000-35000 | Rajasthan, Del, Punjab, Haryana |
| Akola | - | - | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Hingoli | - | - | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Nanded /Latur | 35000 | 36000 | Andhra, AP, Kar, TN |
| Dhulia/Jalna | 33500 | 34000 | Mumbai, Maharashtra |
| Nagpur (42/46) | 33000 | - | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Sangli | 34000 | 34000 | Local and South |
| Solapur | - | - | Local and South |
| Bundi | 33500 | 34000 | - |

| Rapeseed Meal | 30.8.2013 | 29.8.2013 | Chg |
|------------------------|-----------|-------------|-----|
| FAS Kandla (USD/MT) | - | 218-219 | - |
| FOR Kandla (Rs/MT) | - | 14700-14800 | - |
| FOR Mundra (Rs/MT) | - | 15300-15400 | - |
| CNF Indonesia (USD/MT) | - | 260-262 | - |

Soy DOC at Ports

| Centers | Port Price | |
|----------------------------|------------|-----------|
| | 31.8.2013 | 30.8.2013 |
| Kandla (FOR) (INR/MT) | 33800 | 34750 |
| Kandla (FAS) (USD/MT) | 514 | 522 |
| CNF Indonesia – Yellow SBM | - | - |

International Soy DOC

| Argentina FOB USD/MT | 30.8.2013 | 29.8.2013 | Change |
|----------------------|-----------|-----------|--------|
| Soybean Pellets | 509 | - | - |
| Soybean Cake Flour | 509 | - | - |
| Soya Meal | 517 | - | - |
| Soy Expellers | 517 | - | - |

Sunflower Meal Rates

| Centers | Ex-factory rates (Rs/ton) | | |
|----------|---------------------------|-----------|--------|
| | 31.8.2013 | 30.8.2013 | Change |
| Adoni | 19500 | 19800 | -300 |
| Khamgaon | 19000 | 19300 | -300 |
| Parli | 19400 | 19500 | -100 |
| Latur | 19100 | 19300 | -200 |

| Groundnut Meal (Rs/MT) | 31.8.2013 | 30.8.2013 | Chg |
|------------------------|-----------|-----------|-----|
| Basis 45%, Saurashtra | Closed | Closed | - |
| Basis 40%, Saurashtra | Closed | Closed | - |
| GN Cake, Gondal | Closed | Closed | - |

| Mustard DOC/M meal | 31.8.2013 | 30.8.2013 | Chg |
|-------------------------|-----------|-----------|------|
| Jaipur (Plant delivery) | 13700 | 13800 | -100 |
| Kandla (FOR Rs/MT) | 14500 | 14600 | -100 |

Mumbai Oil Meal Quotes:

| Rs/M.T. | 31.8.2013 | 30.8.2013 | +/- |
|----------------------|-----------|-----------|------|
| G.N. Extr (45%) | 32000 | 32000 | Unch |
| Kardi Extr | 7500 | 7500 | Unch |
| Undec Cottonseed Exp | 19400 | 19400 | Unch |
| Rice Bran Extr. | 11000 | 11000 | Unch |
| Sunflower Extr. | 19000 | 19000 | Unch |
| Rapeseed Extr. | 20000 | 20000 | Unch |
| Soymeal 48% | 35500 | 35500 | Unch |
| Castor Extr. | 4300 | 4300 | Unch |

Outlook:

Soy meal prices are expected to feature a range bound movement on good overseas demand and depreciation in the Indian currency, for near-term.

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