AGRIWATCH

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Aug-Sep delivery) were quoted lower at Rs 32,900/MT, Monday. Three vessels are waiting for berth at Kandla port to load 63,000 tons of soy meal for export.

Soy DOC Rates at Different Centers

Ex-factory rates (Rs/ton)				
Centres	2.9.2013	31.8.2013	Parity To	
Indore (MP)	30900- 31200	32000	Gujarat, MP	
Kota	31500- 32000	33000	Rajasthan, Del, Punjab, Haryana	
Akola	-	-	Andhra, Chattisgarh, Orrisa,Jhark hand, WB	
Hingoli	-	-	Andhra, Chattisgarh, Orrisa,Jhark hand, WB	
Nanded /Latur	34000	35000	Andhra, AP, Kar ,TN	
Dhulia/Jalna	33500	33500	Mumbai, Maharashtra	
Nagpur (42/46)	-	33000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN	
Sangli	33000- 33300	34000	Local and South	
Solapur	33000	-	Local and South	
Bundi	31800- 31900	33500	-	

Rapeseed Meal	31.8.2013	30.8.2013	Chg
FAS Kandla (USD/MT)	218-220	-	-
FOR Kandla (Rs/MT)	14500- 14600	-	-
FOR Mundra (Rs/MT)	15000	-	-
CNF Indonesia (USD/MT)	265	-	-

Soy DOC at Ports

0	Port Price		
Centers	2.9.2013	31.8.2013	
Kandla (FOR) (INR/MT)	32900	33800	
Kandla (FAS) (USD/MT)	500	514	
CNF Indonesia – Yellow SBM	-	500-505	

International Soy DOC

Argentina FOB USD/MT	31.8.2013	30.8.2013	Change
Soybean Pellets	-	509	-
Soybean Cake Flour	-	509	-
Soya Meal	-	517	-
Soy Expellers	-	517	-

Sunflower Meal Rates

Questions	Ex-factory rates (Rs/ton)			
Centers	2.9.2013	31.8.2013	Change	
Adoni	19500	19500	Unch	
Khamgaon	19000	19000	Unch	
Parli	19400	19400	Unch	
Latur	19100	19100	Unch	

Groundnut Meal (Rs/MT)	2.9.2013	31.8.2013	Chg
Basis 45%, Saurashtra	23500	Closed	-
Basis 40%, Saurashtra	22500	Closed	-
GN Cake, Gondal	24000	Closed	-

Mustard DOC/Meal	2.9.2013	31.8.2013	Chg
Jaipur (Plant delivery)	13800	13700	+100
Kandla (FOR Rs/MT)	14700	14500	+200

Mumbai Oil Meal Quotes:

Rs/M.T.	2.9.2013	31.8.2013	+/-
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	19400	19400	Unch
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	35500	35500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement on good overseas demand and depreciation in the Indian currency, for near-term.

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