AGRIWATCH

# Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Sep-Oct delivery) were quoted lower at Rs 33,100/MT, Tuesday. One vessel is working at the cargo jetties at Kandla port to load 21,800 tons of soy meal for exports. Another vessel is waiting for berth at Kandla port to load 24,000 tons of soy meal for export.

### Soy DOC Rates at Different Centers

	Ex-factory rates (Rs/ton)				
Centres	3.9.2013	2.9.2013	Parity To		
Indore (MP)	31000- 31500	30900- 31200	Gujarat, MP		
Kota	31500	31500- 32000	Rajasthan, Del, Punjab, Haryana		
Akola	-	-	Andhra, Chattisgarh, Orrisa,Jhark hand, WB		
Hingoli	-	-	Andhra, Chattisgarh, Orrisa,Jhark hand, WB		
Nanded /Latur	34000	34000	Andhra, AP, Kar ,TN		
Dhulia/Jalna	33500	33500	Mumbai, Maharashtra		
Nagpur (42/46)	-	-	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN		
Sangli	32500	33000- 33300	Local and South		
Solapur	33500	33000	Local and South		
Bundi	32000	31800- 31900	-		

Rapeseed Meal	2.9.2013	31.8.2013	Chg
FAS Kandla (USD/MT)	220-222	218-220	+2
FOR Kandla (Rs/MT)	14700	14500- 14600	+100
FOR Mundra (Rs/MT)	15200	15000	+200
CNF Indonesia (USD/MT)	262-264	265	-1

#### Soy DOC at Ports

	Port Price		
Centers	3.9.2013	2.9.2013	
Kandla (FOR) (INR/MT)	33100	32900	
Kandla (FAS) (USD/MT)	495	500	
CNF Indonesia – Yellow SBM	-	495-497	

## International Soy DOC

Argentina FOB USD/MT	2.9.2013	30.8.2013	Change
Soybean Pellets	-	-	-
Soybean Cake Flour	-	-	-
Soya Meal	-	-	-
Soy Expellers	-	-	-

### Sunflower Meal Rates

0	Ex-factory rates (Rs/ton)			
Centers	3.9.2013	2.9.2013	Change	
Adoni	19500	19500	Unch	
Khamgaon	19000	19000	Unch	
Parli	19400	19400	Unch	
Latur	19100	19100	Unch	

Groundnut Meal (Rs/MT)	3.9.2013	2.9.2013	Chg
Basis 45%, Saurashtra	25500	23500	+2000
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	24000	24000	Unch

Mustard DOC/Meal	3.9.2013	2.9.2013	Chg
Jaipur (Plant delivery)	13800	13800	Unch
Kandla (FOR Rs/MT)	14700	14700	Unch

## Mumbai Oil Meal Quotes:

Rs/M.T.	3.9.2013	2.9.2013	+/-
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	19400	19400	Unch
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	35500	35500	Unch
Castor Extr.	4300	4300	Unch

# **Outlook:**

Soy meal prices are expected to feature a range bound movement on good overseas demand and depreciation in the Indian currency, for near-term.

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