

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Aug-Sep delivery) were quoted lower at Rs 32,750/MT, Thursday.

According to the latest release by SOPA, India's soy meal exports during August 2013 were 1.839 lakh tons as compared to 0.100 lakh tons in the same period of previous year and 1.070 lakh tons in July 2013. Iran, with 1.03 lakh tons, was the major exporter for the month of August. On a financial year basis, the export during April 2013 to August 2013 has been 7.023 lakh tons as compared to 8.342 lakh tons in the same period of previous year showing a decrease of 15.81 percent.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	5.9.2013	4.9.2013	Parity To
Indore (MP)	30500-31500	32000-32500	Gujarat, MP
Kota	31700-31800	32200-32400	Rajasthan, Del, Punjab, Haryana
Akola	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	34000	34000	Andhra, AP, Kar, TN
Dhulia/Jalna	33000	33500	Mumbai, Maharashtra
Nagpur (42/46)	-	-	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	33800	33500	Local and South
Solapur	-	34000	Local and South
Bundi	31200	31500	-

Soy DOC at Ports

Centers	Port Price	
	5.9.2013	4.9.2013
Kandla (FOR) (INR/MT)	32750	34000
Kandla (FAS) (USD/MT)	496	507
CNF Indonesia – Yellow SBM	-	505

International Soy DOC

Argentina FOB USD/MT	4.9.2013	3.9.2013	Change
Soybean Pellets	521	529	-8
Soybean Cake Flour	521	529	-8
Soya Meal	529	537	-8
Soy Expellers	529	537	-8

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	5.9.2013	4.9.2013	Change
Adoni	19500	19500	Unch
Khamgaon	19000	19000	Unch
Parli	19400	19400	Unch
Latur	19100	19100	Unch

Groundnut Meal (Rs/MT)	5.9.2013	4.9.2013	Chg
Basis 45%, Saurashtra	25500	25500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	24000	24000	Unch

Rapeseed Meal	4.9.2013	3.9.2013	Chg
FAS Kandla (USD/MT)	220-221	222-224	-3
FOR Kandla (Rs/MT)	15000	15200	-200
FOR Mundra (Rs/MT)	15500	15700	-200
CNF Indonesia (USD/MT)	260	260-262	-2

Mustard DOC/Meal	5.9.2013	4.9.2013	Chg
Jaipur (Plant delivery)	14000	14100	-100
Kandla (FOR Rs/MT)	14000	15000	-1000

Mumbai Oil Meal Quotes:

Rs/M.T.	5.9.2013	4.9.2013	+/-
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	19200	19300	-100
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	33000	35500	+2500
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement on good overseas demand and depreciation in the Indian currency, for near-term.

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