

## Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Aug-Sep delivery) were quoted up at Rs 33,000/MT, Friday.

According to the latest release by SOPA, India's soy meal exports during August 2013 were 1.839 lakh tons as compared to 0.100 lakh tons in the same period of previous year and 1.070 lakh tons in July 2013. Iran, with 1.03 lakh tons, was the major exporter for the month of August. On a financial year basis, the export during April 2013 to August 2013 has been 7.023 lakh tons as compared to 8.342 lakh tons in the same period of previous year showing a decrease of 15.81 percent.

### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	6.9.2013	5.9.2013	Parity To
Indore (MP)	31500-31800	30500-31500	Gujarat, MP
Kota	31500	31700-31800	Rajasthan, Del, Punjab, Haryana
Akola	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	34000	34000	Andhra, AP, Kar, TN
Dhulia/Jalna	32500	33000	Mumbai, Maharashtra
Nagpur (42/46)	-	-	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	33800	33800	Local and South
Solapur	33500	-	Local and South
Bundi	32000	31200	-

### Soy DOC at Ports

Centers	Port Price	
	6.9.2013	5.9.2013
Kandla (FOR) (INR/MT)	33000	32750
Kandla (FAS) (USD/MT)	500	496
CNF Indonesia – Yellow SBM	-	500-502

### International Soy DOC

Argentina FOB USD/MT	5.9.2013	4.9.2013	Change
Soybean Pellets	527	521	+6
Soybean Cake Flour	527	521	+6
Soya Meal	535	529	+6
Soy Expellers	535	529	+6

### Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	6.9.2013	5.9.2013	Change
Adoni	19500	19500	Unch
Khamgaon	19000	19000	Unch
Parli	19400	19400	Unch
Latur	19100	19100	Unch

Groundnut Meal (Rs/MT)	6.9.2013	5.9.2013	Chg
Basis 45%, Saurashtra	25500	25500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	24500	24000	+500

Rapeseed Meal	5.9.2013	4.9.2013	Chg
FAS Kandla (USD/MT)	222-223	220-221	+2
FOR Kandla (Rs/MT)	14900-15000	15000	Unch
FOR Mundra (Rs/MT)	15400	15500	-100
CNF Indonesia (USD/MT)	260-262	260	+2

Mustard DOC/Meal	6.9.2013	5.9.2013	Chg
Jaipur (Plant delivery)	14000	14000	Unch
Kandla (FOR Rs/MT)	14800	14000	+800

**Mumbai Oil Meal Quotes:**

Rs/M.T.	6.9.2013	5.9.2013	+/-
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	19200	19200	Unch
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	33000	33000	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Soy meal prices are expected to feature a range bound movement on good overseas demand and depreciation in the Indian currency, for near-term.*

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