

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Aug-Sep delivery) were quoted up at Rs 32,800/MT, Friday. According to the latest release by SOPA, India's soy meal exports during August 2013 were 1.839 lakh tons as compared to 0.100 lakh tons in the same period of previous year and 1.070 lakh tons in July 2013. Iran, with 1.03 lakh tons, was the major exporter for the month of August. On a financial year basis, the export during April 2013 to August 2013 has been 7.023 lakh tons as compared to 8.342 lakh tons in the same period of previous year showing a decrease of 15.81 percent.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	7.9.2013	6.9.2013	Parity To
Indore (MP)	30700-31800	31500-31800	Gujarat, MP
Kota	31000-31300	31500	Rajasthan, Del, Punjab, Haryana
Akola	32200	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	34000	34000	Andhra, AP, Kar, TN
Dhulia/Jalna	32500	32500	Mumbai, Maharashtra
Nagpur (42/46)	-	-	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	33800	Local and South
Solapur	33000	33500	Local and South
Bundi	31500	32000	-

Soy DOC at Ports

Centers	Port Price	
	7.9.2013	6.9.2013
Kandla (FOR) (INR/MT)	32800	33000
Kandla (FAS) (USD/MT)	503	500
CNF Indonesia – Yellow SBM	-	505-507

International Soy DOC

Argentina FOB USD/MT	6.9.2013	5.9.2013	Change
Soybean Pellets	525	527	-2
Soybean Cake Flour	525	527	-2
Soya Meal	533	535	-2
Soy Expellers	533	535	-2

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	7.9.2013	6.9.2013	Change
Adoni	19500	19500	Unch
Khamgaon	19000	19000	Unch
Parli	19400	19400	Unch
Latur	19100	19100	Unch

Groundnut Meal (Rs/MT)	7.9.2013	6.9.2013	Chg
Basis 45%, Saurashtra	25500	25500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	24500	24500	Unch

Rapeseed Meal	6.9.2013	5.9.2013	Chg
FAS Kandla (USD/MT)	222-224	222-223	+1
FOR Kandla (Rs/MT)	14900	14900-15000	-100
FOR Mundra (Rs/MT)	15400	15400	Unch
CNF Indonesia (USD/MT)	262	260-262	Unch

Mustard DOC/Meal	7.9.2013	6.9.2013	Chg
Jaipur (Plant delivery)	14000	14000	Unch
Kandla (FOR Rs/MT)	14800	14800	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	7.9.2013	6.9.2013	+/-
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	19200	19200	Unch
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	33000	33000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement on good overseas demand and depreciation in the Indian currency, for near-term.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.