

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Sep-Oct delivery) were quoted lower at Rs 32,100/MT, Tuesday. Two vessels are working at the cargo jetties at Kandla port to load 35,000 tons of soy meal for exports.

As per the latest USDA weekly exports sales report (for August 23-29, 2013), net meal sales of 57,800 MT were reported for 2012-13 and 84,300 MT for 2013-14 marketing year.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	10.9.2013	7.9.2013	Parity To
Indore (MP)	30500-31400	30700-31800	Gujarat, MP
Kota	30200-30500	31000-31300	Rajasthan, Del, Punjab, Haryana
Akola	-	32200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	33000	34000	Andhra, AP, Kar, TN
Dhulia/Jalna	32200	32500	Mumbai, Maharashtra
Nagpur (42/46)	-	-	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	-	Local and South
Solapur	32500	33000	Local and South
Bundi	30200-30300	31500	-

Rapeseed Meal	9.9.2013	7.9.2013	Chg
FAS Kandla (USD/MT)	223-224	-	-
FOR Kandla (Rs/MT)	14800	-	-
FOR Mundra (Rs/MT)	15300	-	-
CNF Indonesia (USD/MT)	260-262	-	-

Soy DOC at Ports

Centers	Port Price	
	10.9.2013	9.9.2013
Kandla (FOR) (INR/MT)	32100	32800
Kandla (FAS) (USD/MT)	500	503
CNF Indonesia – Yellow SBM	-	505-507

International Soy DOC

Argentina FOB USD/MT	9.9.2013	6.9.2013	Change
Soybean Pellets	515	525	-10
Soybean Cake Flour	515	525	-10
Soya Meal	523	533	-10
Soy Expellers	523	533	-10

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	10.9.2013	7.9.2013	Change
Adoni	19500	19500	Unch
Khamgaon	19000	19000	Unch
Parli	19300	19400	-100
Latur	19000	19100	-100

Groundnut Meal (Rs/MT)	10.9.2013	7.9.2013	Chg
Basis 45%, Saurashtra	25000	25500	-500
Basis 40%, Saurashtra	22000	22500	-500
GN Cake, Gondal	24000	24500	-500

Mustard DOC/Meal	10.9.2013	7.9.2013	Chg
Jaipur (Plant delivery)	13800	14000	-200
Kandla (FOR Rs/MT)	14700	14800	-100

Mumbai Oil Meal Quotes:

Rs/M.T.	10.9.2013	7.9.2013	+/-
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	19200	19200	Unch
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	32500	33000	-500
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement on good overseas demand and depreciation in the Indian currency, for near-term.

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