

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Sep-Oct delivery) were quoted slightly lower at Rs 32,000/MT, Wednesday. Two vessels are working at the cargo jetties at Kandla port to load 35,000 tons of soy meal for exports.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	11.9.2013	10.9.2013	Parity To
Indore (MP)	30500-30700	30500-31400	Gujarat, MP
Kota	30000-30200	30200-30500	Rajasthan, Del, Punjab, Haryana
Akola	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	33000	33000	Andhra, AP, Kar, TN
Dhulia/Jalna	32000	32200	Mumbai, Maharashtra
Nagpur (42/46)	-	-	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	32500	-	Local and South
Solapur	32500	32500	Local and South
Bundi	30200-30300	30200-30300	-

Soy DOC at Ports

Centers	Port Price	
	11.9.2013	10.9.2013
Kandla (FOR) (INR/MT)	32000	32100
Kandla (FAS) (USD/MT)	501	500
CNF Indonesia – Yellow SBM	-	503-505

International Soy DOC

Argentina FOB USD/MT	10.9.2013	9.9.2013	Change
Soybean Pellets	511	515	-4
Soybean Cake Flour	511	515	-4
Soya Meal	519	523	-4
Soy Expellers	519	523	-4

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	11.9.2013	10.9.2013	Change
Adoni	19500	19500	Unch
Khamgaon	19000	19000	Unch
Parli	19300	19300	Unch
Latur	19000	19000	Unch

Groundnut Meal (Rs/MT)	11.9.2013	10.9.2013	Chg
Basis 45%, Saurashtra	25000	25000	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	24000	24000	Unch

Rapeseed Meal	10.9.2013	9.9.2013	Chg
FAS Kandla (USD/MT)	223-224	223-224	Unch
FOR Kandla (Rs/MT)	14600	14800	-200
FOR Mundra (Rs/MT)	15000	15300	-300
CNF Indonesia (USD/MT)	260-262	260-262	Unch

Mustard DOC	11.9.2013	10.9.2013	Chg
Jaipur (Plant delivery)	13500	13800	-300
Kandla (FOR Rs/MT)	14500	14700	-200

Mumbai Oil Meal Quotes:

Rs/M.T.	11.9.2013	10.9.2013	+/-
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	19000	19200	-200
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	32500	32500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement on good overseas demand and depreciation in the Indian currency, for near-term.

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