

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Sep-Oct delivery) were quoted higher at Rs 33,350/MT, Saturday. Two vessels are working at the cargo jetties at Kandla port to load 35,000 tons of soy meal for exports.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	14.9.2013	13.9.2013	Parity To
Indore (MP)	32000-32400	31500-32500	Gujarat, MP
Kota	31600-31800	31500	Rajasthan, Del, Punjab, Haryana
Akola	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	33000	34200	Andhra, AP, Kar, TN
Dhulia/Jalna	33200	33000	Mumbai, Maharashtra
Nagpur (42/46)	-	-	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	33000	34000	Local and South
Sholapur	-	33300	Local and South
Bundi	31800	30500	-

Soy DOC at Ports

Centers	Port Price	
	14.9.2013	13.9.2013
Kandla (FOR) (INR/MT)	33350	33200
Kandla (FAS) (USD/MT)	527	521
CNF Indonesia – Yellow SBM	-	528-530

International Soy DOC

Argentina FOB USD/MT	13.9.2013	12.9.2013	Change
Soybean Pellets	530	537	-7
Soybean Cake Flour	530	537	-7
Soya Meal	538	545	-7
Soy Expellers	538	545	-7

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	14.9.2013	13.9.2013	Change
Adoni	19500	19500	Unch
Khamgaon	19000	19000	Unch
Parli	19300	19300	Unch
Latur	19000	19000	Unch

Groundnut Meal (Rs/MT)	14.9.2013	13.9.2013	Chg
Basis 45%, Saurashtra	24300	24300	Unch
Basis 40%, Saurashtra	21500	21500	Unch
GN Cake, Gondal	24000	24000	Unch

Rapeseed Meal	13.9.2013	12.9.2013	Chg
FAS Kandla (USD/MT)	225-227	225	+2
FOR Kandla (Rs/MT)	15000-15100	15000	+100
FOR Mundra (Rs/MT)	15000-15500	15500	Unch
CNF Indonesia (USD/MT)	265-268	265-270	-2

Mustard DOC	14.9.2013	13.9.2013	Chg
Jaipur (Plant delivery)	14000	14000	Unch
Kandla (FOR Rs/MT)	15000	15000	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	14.9.2013	13.9.2013	+/-
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	19000	19000	Unch
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	32500	32500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement on good overseas demand and depreciation in the Indian currency, for near-term.

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