

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Sep-Oct delivery) were quoted steady at Rs 32,500/MT, Saturday. As per the latest USDA weekly exports sales report (for Sep 13-19, 2013), net weekly meal sales came in at 307,100 tons for the 2013-14 marketing year.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	28.9.2013	27.9.2013	Parity To
Indore (MP)	30700-31200	30700-31200	Gujarat, MP
Kota	31000	30800-31000	Rajasthan, Del, Punjab, Haryana
Akola	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	32000	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	31800	31900	Andhra, AP, Kar, TN
Dhulia/Jalna	33000	33000	Mumbai, Maharashtra
Nagpur (42/46)	31500	-	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	31200	31300	Local and South
Sholapur	31500	32000	Local and South
Bundi	31200-31300	30800	-

Soy DOC at Ports

Centers	Port Price	
	28.9.2013	27.9.2013
Kandla (FOR) (INR/MT)	32500	32500
Kandla (FAS) (USD/MT)	520	526
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	27.9.2013	26.9.2013	Change
Soybean Pellets	515	-	-
Soybean Cake Flour	515	-	-
Soya Meal	523	-	-
Soy Expellers	523	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	28.9.2013	27.9.2013	Change
Adoni	17400	19500	-2100
Khamgaon	16800	19000	-2200
Parli	17200	19300	-2100
Latur	17000	19000	-2000

Groundnut Meal (Rs/MT)	28.9.2013	27.9.2013	Chg
Basis 45%, Saurashtra	22500	22500	Unch
Basis 40%, Saurashtra	20500	20500	Unch
GN Cake, Gondal	23000	23000	Unch

Rapeseed Meal	27.9.2013	26.9.2013	Chg
FAS Kandla (USD/MT)	-	230	-
FOR Kandla (Rs/MT)	14700	14800	-100
FOR Mundra (Rs/MT)	15200	15300	-100
CNF Indonesia (USD/MT)	-	272	-

Mustard DOC	28.9.2013	27.9.2013	Chg
Jaipur (Plant delivery)	13700	13600	+100
Kandla (FOR Rs/MT)	14700	14600	+100

Mumbai Oil Meal Quotes:

Rs/M.T.	28.9.2013	27.9.2013	+/-
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	20000	19500	+500
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	32500	32500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement on steady overseas demand and volatility in the Indian currency, for near-term.

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