

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Sep-Oct delivery) were quoted up at Rs 33,325/MT, Monday. According to the latest release by SOPA, export of soy meal during September, 2013 was 173,949 tons as compared to just 2,864 tons in September, 2012. During current Oil year October 2012 to September 2013, exports of soybean meal was 3,473,133 MT as against 3,622,909 MT last year, marginally decrease by 4.13 percent.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	7.10.2013	5.10.2013	Parity To
Indore (MP)	30700-31400	30700-31500	Gujarat, MP
Kota	30500-30900	30800-31000	Rajasthan, Del, Punjab, Haryana
Akola	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	-	-	Andhra, AP, Kar, TN
Dhulia/Jalna	32500	32800	Mumbai, Maharashtra
Nagpur (42/46)	-	-	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	32000	Local and South
Sholapur	31600	31200	Local and South
Bundi	30800	30700-30800	-

Soy DOC at Ports

Centers	Port Price	
	7.10.2013	5.10.2013
Kandla (FOR) (INR/MT)	33325	33100
Kandla (FAS) (USD/MT)	540	539
CNF Indonesia – Yellow SBM	-	545

International Soy DOC

Argentina FOB USD/MT	5.10.2013	4.10.2013	Change
Soybean Pellets	-	547	-
Soybean Cake Flour	-	547	-
Soya Meal	-	555	-
Soy Expellers	-	555	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	7.10.2013	5.10.2013	Change
Adoni	17400	17400	Unch
Khamgaon	16800	16800	Unch
Parli	17200	17200	Unch
Latur	17000	17000	Unch

Groundnut Meal (Rs/MT)	7.10.2013	5.10.2013	Chg
Basis 45%, Saurashtra	23000	23000	Unch
Basis 40%, Saurashtra	20000	20000	Unch
GN Cake, Gondal	21000	21000	Unch

Rapeseed Meal	7.10.2013	5.10.2013	Chg
FAS Kandla (USD/MT)	235-236	235-236	Unch
FOR Kandla (Rs/MT)	14600	14600	Unch
FOR Mundra (Rs/MT)	15100	15100	Unch
CNF Indonesia (USD/MT)	278	272-274	+4

Mustard DOC	7.10.2013	5.10.2013	Chg
Jaipur (Plant delivery)	13600	13600	Unch
Kandla (FOR Rs/MT)	14700	14600	+100

Mumbai Oil Meal Quotes:

Rs/M.T.	7.10.2013	5.10.2013	+/-
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	20300	20300	Unch
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	33000	32500	+500
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement with a firm bias on a good overseas demand, for near-term.

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