

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Sep-Oct delivery) were quoted up at Rs 34,000/MT, Wednesday.

According to the latest release by SOPA, export of soy meal during September, 2013 was 173,949 tons as compared to just 2,864 tons in September, 2012.

Soy DOC Rates at Different Centers

Soy DOC Rates at Different Centers					
	Ex-factory rates (Rs/ton)				
Centres	9.10.2013	8.10.2013	Parity To		
Indore (MP)	31700- 32200	31000- 31500	Gujarat, MP		
Kota	31300	30700	Rajasthan, Del, Punjab, Haryana		
Akola	-	-	Andhra, Chattisgarh, Orrisa,Jhark hand, WB		
Hingoli	32000	31000- 31500	Andhra, Chattisgarh, Orrisa,Jhark hand, WB		
Nanded /Latur	31000	30800	Andhra, AP, Kar ,TN		
Dhulia/Jalna	33000	33000	Mumbai, Maharashtra		
Nagpur (42/46)	31800	31500- 31800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN		
Sangli	33000	32500	Local and South		
Sholapur	-	31800	Local and South		
Bundi	30800	30800	-		

Rapeseed Meal	9.10.2013	8.10.2013	Chg
FAS Kandla (USD/MT)	-	235-236	Unch
FOR Kandla (Rs/MT)	-	14600	Unch
FOR Mundra (Rs/MT)	-	15000	-100
CNF Indonesia (USD/MT)	-	275-276	-2

Soy DOC at Ports

Camtana	Port Price		
Centers	9.10.2013	8.10.2013	
Kandla (FOR) (INR/MT)	34000	33500	
Kandla (FAS) (USD/MT)	549	543	
CNF Indonesia – Yellow SBM	-	-	

International Soy DOC

Argentina FOB USD/MT	8.10.2013	7.10.2013	Change
Soybean Pellets	546	548	-2
Soybean Cake Flour	546	548	-2
Soya Meal	554	556	-2
Soy Expellers	554	556	-2

Sunflower Meal Rates

Cantana	Ex-factory rates (Rs/ton)			
Centers	9.10.2013	8.10.2013	Change	
Adoni	17400	17400	Unch	
Khamgaon	16800	16800	Unch	
Parli	17200	17200	Unch	
Latur	17000	17000	Unch	

Groundnut Meal (Rs/MT)	9.10.2013	8.10.2013	Chg
Basis 45%, Saurashtra	23100	23000	+100
Basis 40%, Saurashtra	20100	20000	+100
GN Cake, Gondal	22000	21000	+1000

Mustard DOC	9.10.2013	8.10.2013	Chg
Jaipur (Plant delivery)	13900	13600	+300
Kandla (FOR Rs/MT)	15000	14700	+300



Mumbai Oil Meal Quotes:

Rs/M.T.	9.10.2013	8.10.2013	+/-
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	20300	20300	Unch
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	33000	33000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement with a firm bias on a good overseas demand, for near-term.

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